

21 April 2021

SIAC Signs Memorandum of Understanding with Arbitration Place

The Singapore International Arbitration Centre (SIAC) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with Arbitration Place (AP) in Canada to promote international arbitration as a preferred method for resolving international disputes, and to enhance the accessibility, efficiency and effectiveness of international arbitration.

Under the MOU, SIAC and Arbitration Place will jointly organise in-person, hybrid, and virtual conferences, seminars and workshops on international arbitration in Canada and Singapore. Arbitration Place will extend the use of its hearing facilities at preferential rates for SIAC arbitration hearings that are held in Toronto or Ottawa, and SIAC will, subject to the terms of the MOU, assist to request the use of hearing facilities in Maxwell Chambers at preferential rates for Toronto or Ottawa seated arbitration hearings that are held in Singapore.

The MOU was signed on 20 April 2021 by Ms Lim Seok Hui, CEO of SIAC, and Ms Kimberley Stewart, CEO and Founder of Arbitration Place.

"With the opening of SIAC Americas in late 2020, SIAC arbitration is going to be more on the radar screen for Canada and Canadians," said Kimberley Stewart, CEO and Founder of Arbitration Place. "It should prove beneficial for Canadian users of arbitration, as well as arbitration counsel and arbitrators, to have more options for their arbitrations, and the advantages that they may find SIAC's rules and case administration offers in various circumstances."

Ms Lim Seok Hui, CEO of SIAC, said, "We are delighted to be entering into this collaboration with Arbitration Place, and to be jointly hosting our inaugural event to commemorate this partnership. We look forward to working closely with Arbitration Place to further contribute towards the development of international arbitration in Canada and deepen our ties with the Canadian arbitration community."

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