

WHERE THE WORLD

RBITRATES

ANNUAL REPORT 2021





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RAJIV K LUTHRA India



DR MICHAEL MOSER Hong Kong SAR



SIRAJ OMAR, SC Singapore



LUCY REED USA



GERALD SINGHAM Singapore



LUKE ANDREW SOBOTA USA



THAM SAI CHOY Singapore



ARIEL YE China



LUCY REED President, USA



CAVINDER BULL, SC Vice President, Singapore



TOBY LANDAU QC Vice President, United Kingdom & Singapore



OLUFUNKE ADEKOYA Nigeria



JOSE **AMADO** Peru



CATHERINE **AMIRFAR**



DR CLAUDIA ANNACKER France



JOHN P. **BANG** South Korea



BANIFATEMI France



PIERRE BIENVENU Canada



NIGEL **BLACKABY QC** USA



PROF LAWRENCE BOO Singapore



LIJUN China



LENG SUN, SC Singapore



K. MINH DANG Vietnam

TEJAS

India

HARISH

SALVE QC

India

ALAN

THAMBIAYAH

Singapore



DMITRY DYAKIN Russia



JESSICA FEI China







PROF BERNARD **HANOTIAU** Belgium



HERTIAWAN Indonesia



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KARIA



DARIUS J. KHAMBATA, SC India



FERNANDO MANTILLA-SERRANO France



K. SHANTI MOGAN Malaysia

ABBY COHEN

SMUTNY

USA



SHANEEN **PARIKH** India

THOMAS

SNIDER

UAE



DR EUN YOUNG PARK South Korea

PROF DR GUIDO

TAWIL

Uruguay



PHILIPPE PINSOLLE Switzerland

HIROYUKI

TEZUKA

Japan



JOHN **SAVAGE QC** UK



MICHAEL E **SCHNEIDER** Switzerland





GAËTAN **VERHOOSEL QC** UK



ALVIN YEO, SC Singapore





CEO's Report 2021

Commemorating 30 years of SIAC as the Preferred Arbitral Institution

The year 2021 marked a very special year for SIAC, as we celebrated our 30th anniversary. We were heartened that in the Queen Mary University of London and White & Case International Arbitration Survey released on 6 May 2021, SIAC ranked as the most preferred arbitral institution in the Asia-Pacific, and 2nd among the world's top 5 arbitral institutions. Singapore jointly ranked with London as the most popular seat in the world, and was the most preferred seat in the Asia-Pacific.

We have come a long way from when SIAC was established in 1991, handling just 2 cases in the first year. SIAC now handles an annual caseload averaging at 400-500 annually, with our 2021 caseload at 469 cases. Our Board, Court and arbitrator panel are eminent members of the international arbitration community and reflect the international nature and diversity of the cases SIAC handles.

The various innovations that SIAC developed and introduced with the strong support and input of the arbitral community several years ago are beginning to blossom. In 2021, SIAC crossed 700 Expedited Procedure applications and 120 Emergency Arbitrator applications since these procedures were introduced in 2010. The consolidation and joinder mechanisms have also been popular with users since their introduction in 2016, with more than 300 and 50 applications received respectively. It was also with prescience that SIAC, together with the Singapore International Mediation Centre, jointly collaborated to introduce the Arb-Med-Arb protocol in 2014, pre-dating the advent of the Singapore Convention on Mediation. With the Singapore

Convention on Mediation coming into force in 2020, this hybrid process will be increasingly relevant with mediation's rising popularity.

Despite the many constraints presented by the pandemic, 2021 was a busy and fruitful year for SIAC. We continued to administer cases at SIAC electronically, enabling filings and proceedings to progress without disruption despite travel and other restrictions. In addition to holding our flagship events - the SIAC Congress and YSIAC Conference - virtually, we also continued to reach out to our users, practitioners, the arbitration community, and students globally through the SIAC International Arbitration Webinar Series, SIAC Academy courses, training programmes, and SIAC modules at universities.

Going forward, SIAC will continue to innovate, adapt and improve our services to serve our users better, as well as create meaningful platforms for the arbitration community to convene, co-create, exchange ideas, and develop thought leadership in the theory and practice of international arbitration.

The continued success of SIAC is built on the strength of our people and the trust of our users. SIAC would like to express our heartfelt thanks to members of the SIAC Board of Directors, the SIAC Court of Arbitration, our arbitrator panel, and the YSIAC Committee for your contributions. We are also grateful to our partners in the local and global legal and business communities, for your continued support through the years. A big thank you, and we look forward to working with you in the year ahead.



SIAC is Most Preferred Arbitral Institution in the Asia-Pacific and Second in the World

In the prestigious Queen Mary University of London and White & Case International Arbitration Survey (QMUL Survey) released in May 2021, SIAC was ranked as the most preferred arbitral institution in the Asia-Pacific, and second among the world's top five arbitral institutions.

In the same survey, Singapore jointly ranked with London as the most popular seat in the world, and was the most preferred seat in the Asia-Pacific.

The QMUL Survey is one of the most referenced international arbitration surveys in the market, and the 2021 Survey saw the "widest-ever pools of respondents".

The findings in the QMUL Survey confirm SIAC's standing as a premier global arbitral institution, and Singapore's status as a top arbitral seat.

Appointment of New SIAC Court President, Court Vice President, Deputy Chairman, SIAC Board Members, and SIAC Court Members

In 2021, SIAC announced its new Board of Directors and Court of Arbitration.

Mr Chong Yee Leong was appointed as Deputy Chairman of SIAC. Five new Directors, Ms Lucy Reed (concurrently SIAC's President of the SIAC Court of Arbitration), Mr Siraj Omar, SC, Mr Gerald Singham, Mr Luke Sobota, and Ms Ariel Ye, were appointed to SIAC's Board, which continues under the chairmanship of Mr Davinder Singh, SC.

Ms Lucy Reed, a Vice President of the SIAC Court of Arbitration since 2018, was appointed as President of the SIAC Court of Arbitration.

Lucy is President of the International Council for Commercial Arbitration (ICCA), a member of the US Council on Foreign Relations, and is also a full-time independent

arbitrator with Arbitration Chambers (New York). Lucy was a Director of the Centre for International Law and Professor of Practice on the Law Faculty of the National University of Singapore, and co-author of A Guide to the SIAC Arbitration Rules (OUP 2014). Lucy retired in 2016 from the international law firm Freshfields, where she led the global international arbitration group from New York, Hong Kong and Singapore. Among other positions, Lucy has served as President of the

American Society of International Law, Chair of the Institute for Transnational Arbitration, an arbitrator on the Eritrea-Ethiopia Claims Commission, and co-director of the Claims Resolution Tribunal for Dormant Accounts in Switzerland.

Mr Toby Landau QC was appointed as Vice President of the SIAC Court of Arbitration, and serves alongside Vice President Mr Cavinder Bull, SC.

Nine new members - Ms Olufunke Adekoya, Mr Jose Amado, Mr Pierre Bienvenu, Mr Chan Leng Sun, SC, Mr Dmitry Dyakin, Ms Karina Goldberg, Prof Benjamin Hughes, Prof Guido Tawil, and Mr Gaëtan Verhoosel were appointed to the SIAC Court of Arbitration.



The 38-member SIAC Court is comprised of eminent international arbitration experts from Belgium, Brazil, Canada, China, France, India, Indonesia, Japan, Malaysia, Nigeria, Peru, Russia, Singapore, South Korea, Switzerland, UAE, UK, Uruguay, USA, and Vietnam.

SIAC is deeply appreciative of former Court President, Mr Gary Born, former Deputy Chairman, Mr Chan Leng Sun, SC, as well as, former Board members, Mr Chelva Rajah, SC and Mr David Liu, and former Court members Ms Julie Bedard and Ms Ariel Ye, for their invaluable contributions and continued support of SIAC.

Appointment of New SIAC CEO, Registrar, and COO

Ms Gloria Lim was appointed as the Chief Executive Officer of SIAC. Mr Kevin Nash, previously Deputy Registrar & Centre Director of SIAC, was appointed Registrar. Ms Lee Yoke Peng was appointed as the Chief Operating Officer.







Photos of new SIAC Management (from left to right): Ms Gloria Lim, Mr Kevin Nash, and Ms Lee Yoke Peng

As the Chief Executive Officer, Gloria works closely with the Chairman and the Board in formulating and fulfilling the vision and strategies for SIAC, and is responsible for the overall management and operations of the institution. Gloria was previously the Director of the Legal Industry Division in Singapore's Ministry of Law and concurrently held the statutory appointment of Director of Legal Services, heading its Legal Services Regulatory Authority. As Director of the Legal Industry Division, she oversaw the development of Singapore's legal sector, as well as the development and promotion of the international dispute resolution regime in Singapore. Gloria also headed and remains a member of the Singapore delegation involved in the United Nations Commission on International Trade Law (UNCITRAL) Working Group II (Dispute Settlement) discussions. Gloria brings with her cross-sector experience in legal policy, alternative dispute resolution and community mediation in MinLaw. She graduated from the National University of Singapore (NUS) and is called to the Singapore Bar. She also holds a Graduate Certificate in International Arbitration from NUS and an LL.M from Harvard University.

As Registrar of the Singapore International Arbitration Centre, Kevin leads the SIAC Secretariat in the provision of case management services. Over the course of the past decade, Kevin has overseen the administration of thousands of international cases under all versions of the SIAC Rules and the UNCITRAL Arbitration Rules. Under the Singapore International Arbitration Act (Cap 143A), Kevin is the statutory taxation authority and he is empowered to authenticate and certify awards and arbitration agreements. Kevin worked closely on the revisions to the SIAC Rules 2013, SIAC Rules 2016, SIAC Investment Arbitration Rules 2017, and leads the SIAC Secretariat on the drafting of the seventh edition of the SIAC Rules. He was a member of the Singapore delegation at UNCITRAL Working Group II (Dispute Settlement) and represents SIAC at UNCITRAL Working Group III (ISDS). Kevin is listed by Who's Who Legal as one of the leading arbitration lawyers in Southeast Asia and a 'Future Leader' in the Global Guide. Kevin is qualified as a Barrister and Solicitor with the Law Society of Upper Canada. He speaks English and French.

As the Chief Operating Officer, Yoke Peng works with the Board and the Senior Management team to create value for SIAC by transforming corporate and organisational processes, and implementing productivity and technology initiatives. She was previously the Registrar for Re-Align Framework Registry in Ministry of Law, where she set up and headed the Registry to help businesses to realign their contracts with the pandemic business conditions. Yoke Peng has a myriad of experiences from both the private and public sectors, ranging from legal practice, to entrepreneurial set-ups, and government agencies. In her stint in Public Service Division, she was in the PS21 office where she helped to develop and implement programmes that promoted increasing levels of innovation and positive change in public services, and enhanced their efficiency and responsiveness. In Civil Service College, she headed up departments that were in-charge of corporate functions like human resource, training, talent retention and attraction, strategic planning, corporate communications, IT, corporate

governance, administrative and infrastructure work, and board secretariat work. Yoke Peng graduated from the National University of Singapore (NUS) and is called to the Singapore Bar.

SIAC would like to express its deepest appreciation to former CEO, Ms Lim Seok Hui, and former Registrar, Ms Delphine Ho, for their contributions to SIAC, which have helped to build up SIAC over the years.

SIAC Virtual Congress 2021

For the second year, SIAC's flagship event, the SIAC Congress, was held virtually in September 2021 in conjunction with the Singapore Convention Week. The event brought together distinguished members of the judiciary, the SIAC Board of Directors, the SIAC Court of Arbitration, and other leading international arbitration experts.

Special highlights of the Congress programme included a keynote speech by the Minister for Home Affairs and Minister for Law, Mr K Shanmugam SC, as well as a plenary session titled "How International Arbitration and International Commercial Courts play Unique, Important and Complementary Roles in International Dispute Resolution?"



Minister K Shanmugam, SC at the SIAC Virtual Congress 2021

The panellists for the plenary session were The Honourable Justice Judith Prakash, Justice of the Court of Appeal, Supreme Court of Singapore; The Honourable Justice Beverley McLachlin PC, International Judge, Singapore International Commercial Court; The Honourable Mr Geoffrey Tao Li Ma, GBM, Former Chief Justice of the Hong Kong Court of Final Appeal; as well as Dr Michael Hwang, SC, Senior Counsel and Chartered Arbitrator, Michael Hwang Chambers LLC. The moderators of the plenary session were Professor Lawrence Boo, Member, SIAC Court of Arbitration; Independent Arbitrator, The Arbitration Chambers and Dr Michael Pryles AO PBM, Independent Arbitrator.



Left to Right: The Honourable Justice Judith Prakash, The Honourable Justice Beverley McLachlin PC, The Honourable Mr Geoffrey Tao Li Ma, GBM, Dr Michael Hwang, SC, Professor Lawrence Boo, and Dr Michael Pryles, at the SIAC Virtual Congress 2021 plenary session

The plenary session was followed by panel discussions on "The Multi-Million Dollar Question: Will the Pandemic and Governments' Responses to it lead to a Spike in Investor-State Arbitrations?", "Shifting Paradigms in International Arbitration: Arbitral Tribunals, Party-Nominated Arbitrators and Diversity", and "The Role of Arbitral Institutions in controlling the Time and Costs of Arbitral Proceedings".

Expanded SIAC Academy Curriculum and Launch of the SIAC Academy Audit Panel and SIAC Academy Alumni

In January 2021, SIAC launched an expanded SIAC Academy curriculum to enhance the range and quality of training programmes offered at SIAC.

The 18 courses conducted in 2021 included a Review of Key Arbitration-Related Developments and Decisions in 2020: Singapore and United Kingdom seminar, foundational courses on Understanding the International Arbitration Legal Framework and a Practicum on Discovery and Document Production in International Arbitration, a ten-part series on Enforcement of Arbitral Awards in Asia: Theory & Practice, a Tribunal Secretaries in International Arbitration training course, as well as a Masterclass on Advocacy Training.







Left to Right: Some of the lecturers Mr Alastair Henderson, Mr Michael Brindle QC, and Mr Lok Vi Ming, SC at the SIAC Academy "Review of Key Arbitration-Related Developments and Decisions in 2020: Singapore and United Kingdom" seminar

The teaching faculty for the 2021 SIAC Academy courses featured SIAC Board and Court members, YSIAC Committee members, as well as leading arbitration practitioners and arbitrators from Cambodia, China, India, Indonesia, Japan, Laos, Malaysia, Middle East, Myanmar, Philippines, Russia, Singapore, South Korea, Thailand, United Kingdom, Vietnam, and other jurisdictions.









Left to Right: Some of the lecturers Mr Daryl Chew, Mr Paul Tan, Ms Koh Swee Yen, and Mr Ankit Goyal at the SIAC Academy course "Arbitration 101: Understanding the International Arbitration Legal Framework"

The SIAC Academy Audit Panel was also launched in January 2021 to oversee the course planning for the SIAC Academy curriculum. The Audit Panel is now chaired by Ms Lucy Reed, President of the SIAC Court of Arbitration, and comprises SIAC Court members Mr Chan Leng Sun, SC, Dr Claudia Annacker, and Professor Lawrence Boo.







Left to Right: Speakers Professor Gabrielle Kaufmann-Kohler, Mr Avinash Pradhan, and Ms Weina Ye at the SIAC Academy Lecture

To provide a platform for participants of SIAC Academy courses to network and share their knowledge, insights and expertise, the SIAC Academy Alumni was established in the second half of 2021. To support the SIAC Academy Alumni in their continuing professional development, all SIAC Academy Alumni will receive a 10% discount on the listed course fees for SIAC Academy courses in 2022.

Expansion of partner universities for the SIAC and Institutional Arbitration Module

In 2021, the "SIAC and Institutional Arbitration" module (SIAC Module) was conducted for the first time at the law faculties of the Singapore Management University in Singapore, Chulalongkorn University in Thailand, and Keio University in Japan.

The SIAC Module was also conducted for the fourth year running, at the National University of Singapore law faculty, and for the second year running, at the National Academy of Legal Studies and Research (NALSAR) University of Law, Hyderabad, India and Fudan University Law School in China.

The SIAC Module introduced participants to the role and function of arbitral institutions in guiding and shaping the practice and development of international arbitration, and to the complex issues that arbitral institutions face in the administration of arbitrations, including, among others, the appointment of arbitrators and the issuance of arbitral rules and practice notes.

SIAC Board and Court members, as well as leading international arbitration practitioners and arbitrators served as lecturers in the various online/hybrid editions of the SIAC Module.

SIAC International Arbitration Webinar Series, Partnerships, and Representative Office Activities

SIAC organised a total of 52 webinar events in 2021, with participants tuning in from all over the world, across different time zones.

Discussion topics included virtual hearings, an inside look at SIAC case administration, strategies for negotiating contracts and resolving disputes, an introduction to the Singapore legal system and international arbitration framework, global trends and developments in arbitration, as well as emerging and topical legal issues.



Left to Right: Hon'ble Justice Steven Chong, Hon'ble Justice Sanjay Kishan Kaul, The Right Hon'ble Lord Jonathan Mance, Hon'ble Ms Justice Indu Malhotra, and Mr Toby Landau QC at the SIAC India Webinar "Evolution of Arbitration in India and Singapore: Perspectives from the Bench"

SIAC also organised joint webinars and hybrid events with various partner organisations, including the Arbitration Place, Arbitrator Intelligence, ASEAN-Japan Centre, the Chartered Institute of Arbitrators (New York Branch) the Chartered Institute of Arbitrators (Singapore Branch), the Chinese Academy of Social Sciences (CASS), Comissão de Arbitragem (CA) (OABRJ), Harvard International Arbitration Law Students Association (HIALSA), In-House Counsel Forum (IHCF), International Association of Lawyers, JAMS, Japan Association of Arbitrators (JAA) Kansai Chapter, KCAB International, Korea In-House Counsel Association (KICA), Latin American Association of Arbitration (ALARB), New York International Arbitration Center (NYIAC), Russian Arbitration Association (RAA), Santiago Arbitration and Mediation Centre (CAM Santiago), Shanghai International Arbitration Center (SHIAC), Silicon Valley Arbitration & Mediation Center, Singapore Institute of Arbitrators (SIArb), Singapore International Mediation Centre (SIMC), Society of Construction Law India, Thailand Arbitration Center (THAC), and US-India Strategic Partnership Forum (USISPF).

These events and webinars featured members of the judiciary, the SIAC Board and Court, SIAC CEO, Registrar, SIAC Overseas Heads, SIAC Secretariat, as well as other leading international arbitration experts.





Left to Right: Mr Jooyup Chae, Mr Bryan Ghows, Mr Jun Hee Kim, Ms Christina Jiwon Park, Mr Corey Whiting, Ms Sue Hyun Lim, and Ms Michele Sonen at the SIAC-KICA-KCAB International Korea Webinar "Arbitration Hotline: Answering In-House Counsel's Most Pressing Questions About International Arbitration"

In addition, SIAC was invited to speak and participate in more than 180 events, conferences, courses, and panels hosted by arbitral institutions, associations, law firms, universities, trade commissions, government organisations, as well as other leading partner institutions. This included events during the Canadian Arbitration Week, China Arbitration Week, Dubai Arbitration Week, New York Arbitration Week, Paris Arbitration Week, Peruvian Arbitration Institute Arbitral Week, Seoul ADR Festival, and Shanghai Arbitration Week.



Left to Right: Mr Andreas Li, Mr Edwin Li, Mr Henry Mao, Mr Henry Huang, Mr Ma Yi, Mr, Zhou Hanmin, Ms Jessica Fei, Mr Denning Jin, Mr Cunyuan Zhang, Mr John Liu, and Ms Wang Weijun at the SIAC-SHIAC 2021 Shanghai-Singapore Arbitration Forum "The International Arbitration Hubs in the Asia Pacific Areas"



Ms Adriana Uson and Ms Yixian Sun with Harvard law school students at the HIALSA-SIAC Public Lecture "International Arbitration: Challenges & Evolution"

SIAC also conducted training workshops for members of the judiciary and government agencies from various jurisdictions.

In 2021, SIAC entered into MOUs with each of the Abu Dhabi Global Market Arbitration Centre, the Arbitration Place, the Korea In-House Counsel Association, the Santiago Arbitration and Mediation Center, Yonsei University Law School, as well as the Suzhou Industrial Park Administrative Committee.

SIAC (Americas) was also pleased to announce its new premises at 45 Rockefeller Plaza, 20th Floor, New York, NY 10111.

SIAC YEAR IN REVIEW 2021 SIAC YEAR IN REVIEW 2021

New YSIAC Committee

In March 2021, SIAC welcomed the members of the new YSIAC Committee, led by co-chairs Mr Daryl Chew and Ms Wendy Lin.

The 38-member Committee comprises young arbitration practitioners from Brazil, China, Hong Kong SAR, India, Indonesia, Japan, Malaysia, Philippines, Qatar, Russia, Singapore, South Korea, Switzerland, Thailand, UK, USA, and Vietnam.

YSIAC Conference 2021, Writing Competition, and Webinars

The biennial YSIAC Conference 2021 was held over a 3-day period and virtually for the first time in November. Five webinars were held on topics ranging from ESG disputes, the impact of cryptocurrency, blockchain and NFTs to a review of the global arbitration landscape in the Americas and Asia-Pacific.











Left to Right: Ms Wendy Lin, Mr Calvin Koo, Mr Matthew McGhee, Mr Rakesh Kirpalani, and Mr Andy Meehan at the YSIAC Conference webinar session titled "Cryptocurrency, Blockchain and NFTs ("CBNFT") - What Do They Mean for Arbitration Practitioners?"

The YSIAC Writing Competition 2021 required participants to prepare written speeches for and against the debate topic: "This House believes that contractual preconditions to arbitration should be regarded as impediments to the Tribunal's jurisdiction". The prize winners, Mr In Hyuk Hwang from South Korea (for best written speech for the motion), and Ms Joan Lim-Casanova from Singapore (the best written speech against the motion), were given the opportunity to present their winning speeches during the YSIAC Conference.











Left to Right: Mr In Hyuk Hwang, Ms Joan Lim-Casanova, Ms Kate Apostolova, Ms Shaneen Parikh, and Mr Steven Lim at the webinar session titled "YSIAC Writing Competition 2021 - Prize Presentation and Debate"

Other YSIAC events organised in 2021 included panel discussions, interviews featuring younger practitioners and expert speakers, and a debate. Joint webinars were also held with the Asian International Arbitration Centre Young Practitioners Group (AIAC YPG), Chartered Institute of Arbitrators Young Members Group, CIArb Malaysia Young Members Group, Korean Commercial Arbitration Board Next (KCAB Next), Russian Arbitration Association 40 (RAA40), Swiss Arbitration Association Below 40 (ASAb40), and Young Society of Construction Law (YSCL).

SIAC will continue to work closely with YSIAC, to explore how we can do even more on this important platform to serve the needs of young practitioners, and increase opportunities for learning, gaining international exposure and useful networking opportunities for our YSIAC members.

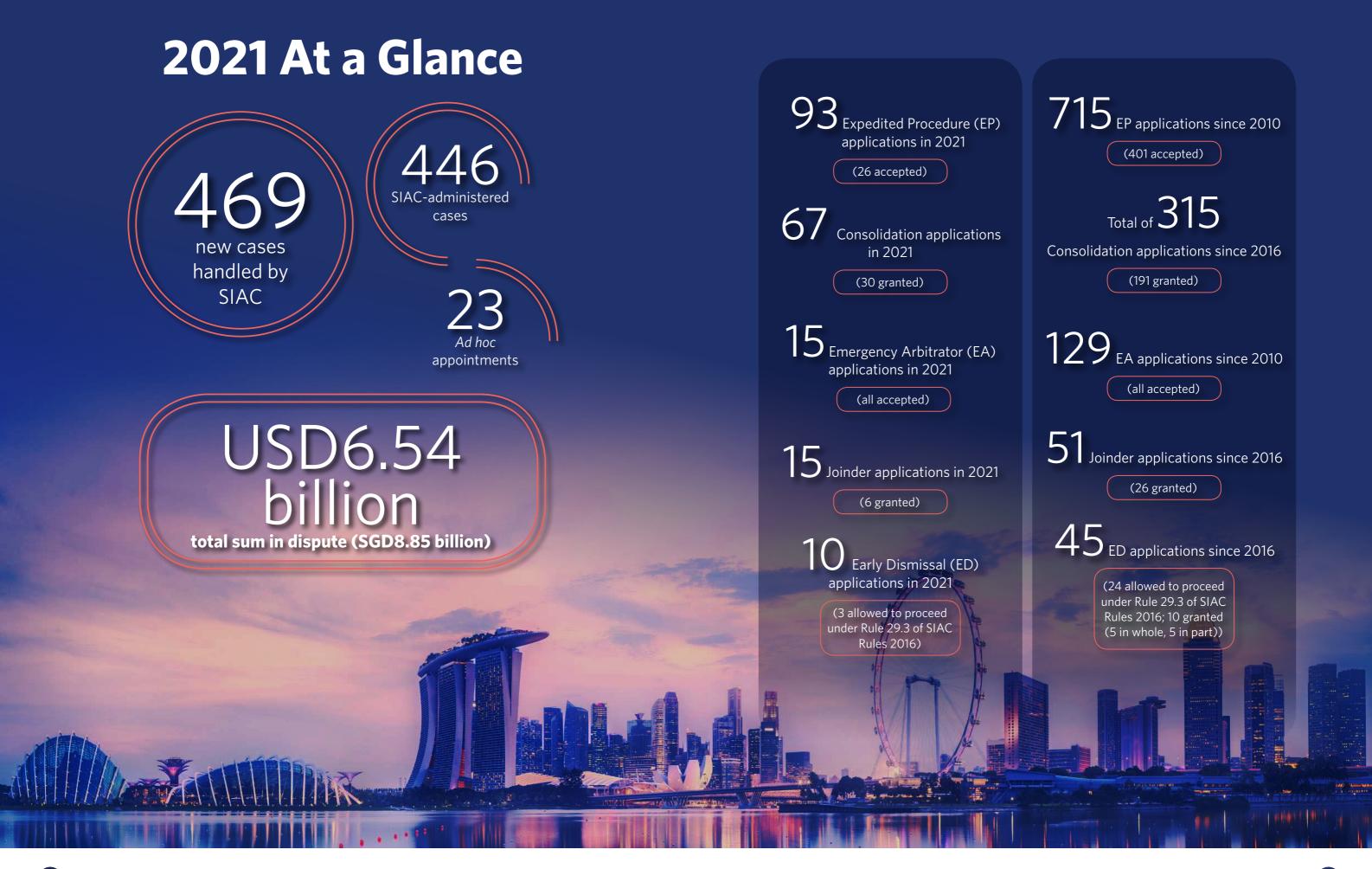
SIAC Podcasts

In June 2021, SIAC introduced a monthly podcast series featuring interviews with leading arbitration practitioners and arbitrators on the latest developments and emerging trends in international arbitration. Interviews have been conducted with Mr Toby Landau QC, Mr Darius J. Khambata, SC, Mr Cao Lijun, Mr Hiroyuki Tezuka, Mr Jose Amado, Ms Lucy Reed, and Dr Eun Young Park.





Thank you to our many speakers for your support!



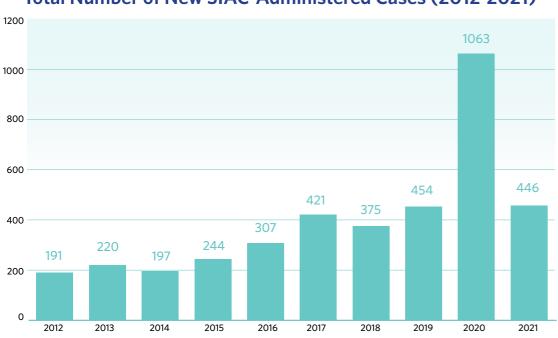
New Cases

In 2021, SIAC received 469 new cases. SIAC administered 446 (95%) of these new cases, with the remaining 23 (5%) being *ad hoc* appointments. SIAC has received over 400 new cases in each of the last 5 years.

Total Number of New Cases Handled by SIAC (2012-2021)



Total Number of New SIAC-Administered Cases (2012-2021)



Sum in Dispute

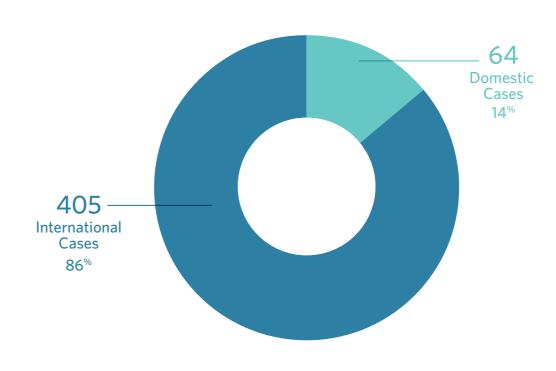
The total sum in dispute for all new case filings with SIAC amounted to USD6.54 billion (SGD8.85 billion)*. The total sum in dispute for new SIAC-administered cases amounted to USD6.53 billion (SGD8.83 billion)*.

The average value for all new case filings was USD21.81 million (SGD29.49 million)*, and the average value for new SIAC-administered cases was USD22.84 million (SGD30.89 million)*. The highest sum in dispute for a single administered case was USD1.95 billion (SGD2.64 billion)*.

Geographical Origin of Parties

86% (405) of new cases filed with SIAC in 2021 were international in nature.

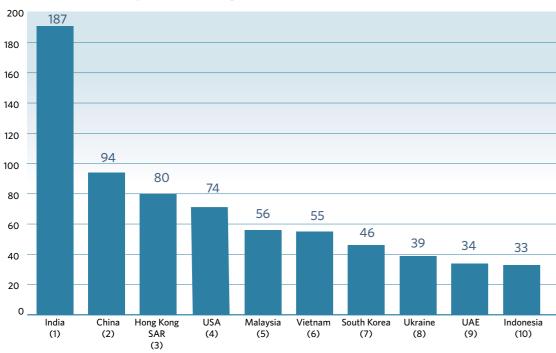
International and Domestic Cases Handled by SIAC in 2021



^{*}The currency exchange rate adopted for all USD conversions was the rate as at 31 December 2021.

The following chart depicts the top 10 foreign users at SIAC in 2021:





In 2021, our top users continue to include India, China, and USA. There was an increase in the number of parties from Hong Kong SAR, Malaysia, South Korea, UAE, Ukraine, and Vietnam compared to 2020.

SIAC received cases from parties from 64 jurisdictions, which are detailed below.

Geographical Origin of Parties for New Cases Handled in 2021

	Americas	С		
1	Belize	0	0 (+2)*	0 (+2)*
2	British Virgin Islands	17	14	31
3	Canada	6 (+1)*	0 (+1)*	6 (+2)*
4	Cayman Islands	24	3 (+5)*	27 (+5)*
5	Mexico	1	0	1
6	Panama	0	9	9
7	USA	24 (+23)*	15 (+12)*	39 (+35)*

	Africa	С	R	Total
8	Mauritius	3	4	7
9	Morocco	0	1	1
10	Seychelles	2	3	5

	Seychelles	2	3	5
	Europe	С	R	Total
11	Austria	2	1	3
12	Belarus	1	0	1
13	Cyprus	3	14	17
14	Denmark	1	2 (+1)*	3 (+1)*
15	Finland	0	0 (+1)*	0 (+1)*
16	France	4 (+4)*	0 (+8)*	4 (+12)*
17	Germany	6 (+12)*	0 (+2)*	6 (+14)*
18	Gibraltar	1(+2)*	0	1 (+2)*
19	Greece	0	1	1
20	Italy	3 (+4)*	1	4 (+4)*
21	Jersey	0	3	3
22	Lithuania	1	0	1
23	Luxembourg	1	0 (+5)*	1 (+5)*
24	Monaco	0 (+1)*	0	0 (+1)*
25	Netherlands	2 (+5)*	4	6 (+5)*
26	Norway	5 (+2)*	0	5 (+2)*
27	Portugal	1 (+1)*	0	1 (+1)*
28	Russia	2 (+12)*	1	3 (+12)*
29	Spain	2 (+2)*	0 (+1)*	2 (+3)*
30	Switzerland	17 (+7)*	4 (+1)*	21 (+8)*
31	Ukraine	0	22 (+17)*	22 (+17)*
32	United Kingdom	14 (+12)*	3 (+2)*	17 (+14)*

	Asia & Pacific	С	R	Total
33	Australia	8 (+1)*	4 (+1)*	12 (+2)*
34	Azerbaijan	0 (+1)*	0	0 (+1)*
35	Bangladesh	2	1	3
36	Cambodia	5	5	10
37	China	22 (+18)*	47 (+7)*	69 (+25)*
38	Fiji	0	4	4
39	Hong Kong SAR	20 (+4)*	15 (+41)*	35 (+45)*
40	India	83 (+8)*	81 (+15)*	164 (+23)*
41	Indonesia	15 (+1)*	16 (+1)*	31 (+2)*
42	Japan	6 (+4)*	7 (+3)*	13 (+7)*
43	Kazakhstan	0	1	1
44	Kingdom of Tonga	0	2	2
45	Laos	0	1	1
46	Malaysia	15 (+4)*	31 (+6)*	46 (+10)*
47	Maldives	0	10	10
48	Mongolia	0	4	4
49	Myanmar	2	3	5
50	Nepal	1	0	1
51	Philippines	1	3 (+1)*	4 (+1)*
52	Singapore	189 (+37)*	222 (+19)*	411 (+56)*
53	South Korea	11 (+3)*	26 (+6)*	37 (+9)*
54	Sri Lanka	1	0 (+1)*	1 (+1)*
55	Taiwan	0 (+1)*	2 (+6)*	2 (+7)*
56	Thailand	1	9 (+2)*	10 (+2)*
57	Uzbekistan	0	2	2
58	Vanuatu	1	0	1
59	Vietnam	12	43	55
	Middle East	С	R	Total

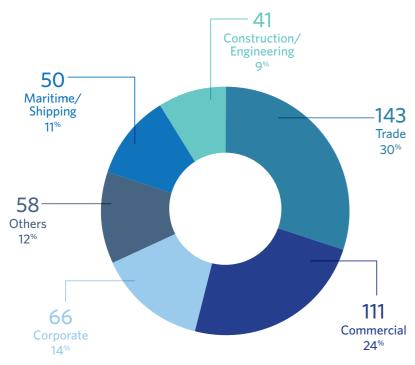
60	Iran	1	0	1
61	Lebanon	1	0	1
62	Oman	0 (+1)*	0 (+1)*	0 (+2)*
63	Saudi Arabia	0	1	1
64	United Arab Emirates	8 (+5)*	21	29 (+5)*

^{*} Indicates the number of parent companies from this jurisdiction, whose subsidiaries were parties to an arbitration at SIAC but incorporated elsewhere. For example, 2 Australian parent companies had subsidiaries which were parties to an arbitration at SIAC.

Sectors

In 2021, parties filed claims across a range of sectors, including, among others, trade¹, commercial², corporate³, maritime/shipping, construction/engineering, agriculture, arts/entertainment, aviation, banking/financial services, commodities, education, employment, energy, government, healthcare/pharmaceuticals, hospitality/travel, insolvency, insurance/reinsurance, IP/IT, media/broadcasting, real estate, technology/science, and telecommunications.

Categories of Disputes in 2021



- 1 "Trade" disputes include disputes involving sale and purchase of goods, and documentary credit.
- 2 "Commercial" disputes include disputes involving agency, distribution, franchising, licensing and service agreements, as well as claims relating to the interpretation of business documents.
- 3 "Corporate" disputes include disputes involving joint ventures, asset acquisitions, sale and purchase of shares, mergers and the constitution or dissolution of a company or partnership.

Arbitrator Appointments

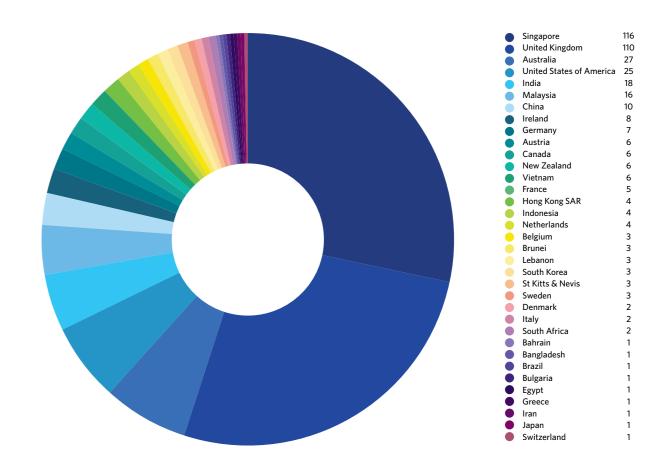
In 2021, SIAC made a total of 179 individual appointments of arbitrators to 144 sole arbitrator tribunals and 35 appointments to three-member tribunals. Of these arbitrator appointments, 160 were appointments made under the SIAC Rules, 6 appointments were made in a case administered under other Rules and the remaining 13 were made in *ad hoc* arbitrations.

Arbitrators appointed by SIAC in 2021 included arbitrators from Australia, Austria, Belgium, Bulgaria, Canada, China, Denmark, Egypt, France, Germany, Greece, Hong Kong SAR, India, Indonesia, Iran, Ireland, Italy, Lebanon, Malaysia, New Zealand, the Netherlands, Singapore, South Africa, South Korea, Sweden, the United Kingdom, the United States of America and Vietnam.

A total of 192 arbitrators were nominated in 2021 and confirmed by SIAC. They included arbitrators from Australia, Austria, Bahrain, Bangladesh, Belgium, Brazil, Brunei, Canada, China, France, Germany, Hong Kong SAR, India, Indonesia, Ireland, Japan, Malaysia, New Zealand, the Netherlands, Singapore, South Africa, South Korea, Sweden, Switzerland, St Kitts & Nevis, the United Kingdom, the United States of America and Vietnam.

Geographical Diversity in Arbitrator Appointments

The following chart shows the geographical diversity of arbitrators appointed*:



Of the 371 appointments:

137 (33%) were non-Singaporean arbitrators appointed by SIAC;

113 (27%) were non-Singaporean arbitrators nominated by parties;

45 (11%) were non-Singaporean arbitrators nominated by co-arbitrators;

61 (15%) were Singaporean arbitrators appointed by SIAC;

47 (12%) were Singaporean arbitrators nominated by parties; and

8 (2%) were Singaporean arbitrators nominated by co-arbitrators.

* The total count of 411 arbitrators takes into account 38 arbitrators with dual nationality and 1 arbitrator with triple nationality.

Gender Diversity in Arbitrator Appointments

Of the 179 arbitrators appointed by SIAC, 64 (or 35.8%) were female.

Of the 38 members of SIAC's Court of Arbitration, 10 (or 26.3%) are women.

Women constitute 64% of SIAC's Management and Secretariat.

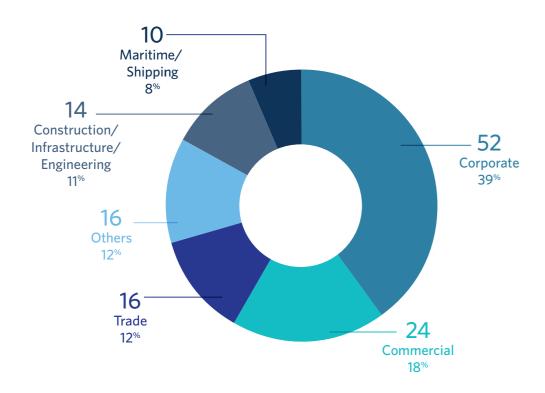
Challenges to Arbitrators

In 2021, 1 challenge to an arbitrator was decided by the SIAC Court of Arbitration and the challenge was rejected.

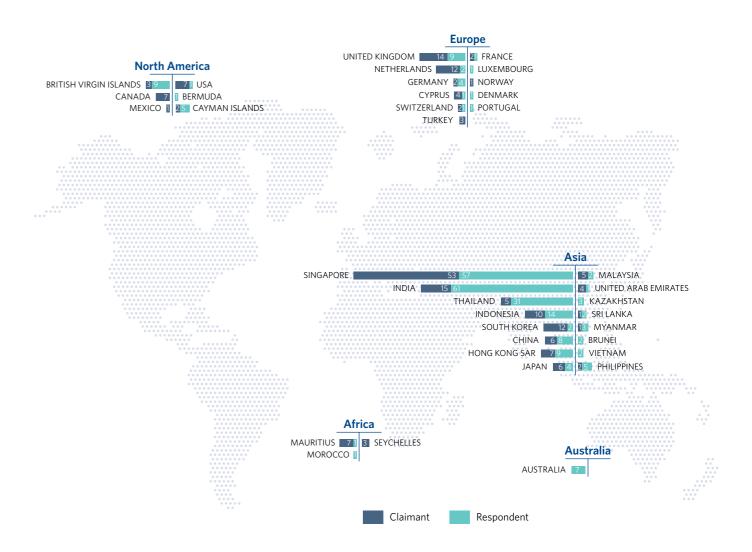
Emergency Arbitration (EA)

In 2021, SIAC received 15 applications to appoint an EA. SIAC accepted all 15 requests, bringing the total number of EA applications accepted by SIAC since the introduction of these provisions in 2010 to 129.

Since the introduction of this procedure in 2010, parties have applied for emergency relief in disputes arising out of the following sectors:



Geographical Origin of Parties in EA Cases (2010 - 2021)



Expedited Procedure (EP)

In 2021, SIAC received 93 requests for EP, of which 26 requests were accepted. SIAC has received a total of 715 EP applications (and accepted 401 requests) since the introduction of these provisions in 2010.

Early Dismissal of Claims and Defences (ED)

In 2021, SIAC received 10 ED applications. Of the 10 applications received, 3 applications were allowed to proceed, 6 applications were not allowed to proceed and 1 application was pending under Rule 29.3 of SIAC Rules 2016. Of the 3 applications that were allowed to proceed, 1 application was rejected and 2 were pending.

Consolidation and Joinder

Since the introduction of the provisions on consolidation and joinder in 2016, SIAC has received 315 applications for consolidation, and 51 applications for joinder.

In 2021, SIAC received 67 applications for consolidation. Of the 67 applications for consolidation, 58 were made prior to the constitution of the Tribunal and 9 were made after the Tribunal had been constituted. As of 31 December 2021, 30 applications had been granted.

SIAC received 15 applications for joinder in 2021. Of the 15 applications for joinder, 8 applications were made prior to the constitution of the Tribunal and 7 applications were made after the Tribunal had been constituted. As of 31 December 2021, 6 applications had been granted.

Governing Laws

The governing laws of 21 different jurisdictions were applied in disputes referred to SIAC in 2021. The most commonly applied governing laws were Singapore (52.0%) followed by the United Kingdom (19.6%) and India (6.2%):

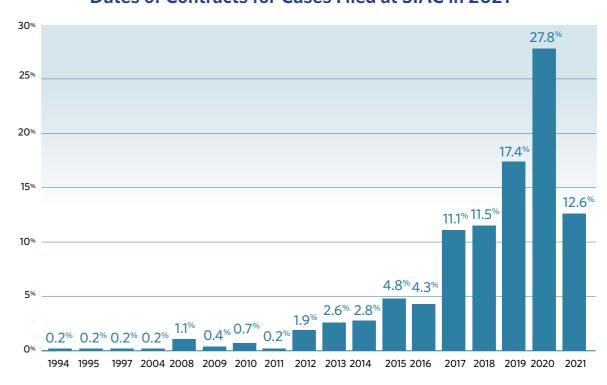
- California, United States of America
- Cambodia
- Cayman Islands
- China
- Hong Kong SAR
- India
- Indonesia
- Malaysia
- Maldives
- Mongolia
- Myanmar

- Nepal
- Netherlands
- New York, United States of America
- Philippines
- Singapore
- South Korea
- Thailand
- United Kingdom
- Vietnam
- Western Australia

Contract Dates

The dates of contracts for new cases filed in 2021 are shown in the chart below. Disputes arising from contracts entered into during the period from 2019 to 2021 accounted for 57.8% of new case filings.

Dates of Contracts for Cases Filed at SIAC in 2021



Awards

137 awards were issued in 2021. These included 14 awards/orders issued by Emergency Arbitrators for urgent interim relief*.

All awards are carefully scrutinised by the Secretariat and approved by the Registrar. In addition to matters of form, the Registrar draws the Tribunal's attention to points of substance for the Tribunal's consideration, always bearing in mind that it is the Tribunal which makes the decision. SIAC's scrutiny process enhances the enforceability of awards.

*Of the 15 EA applications in 2021, 14 resulted in an EA order and/or award. 1 application was settled.

Services in Ad Hoc Arbitrations

In addition to fully administering arbitrations, SIAC also offers a service for the appointment of arbitrators in *ad hoc* arbitrations seated in Singapore and where SIAC is designated as the appointing authority. The President of the SIAC Court of Arbitration is the statutory appointing authority under the applicable legislation in Singapore.

In 2021, SIAC was called upon to appoint arbitrators in 23 ad hoc arbitrations.







