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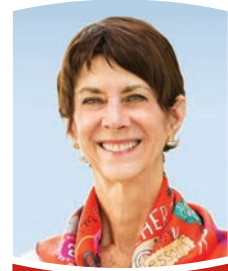
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SIAC Reaffirms its Global Appeal in 2018

2018 saw SIAC reaffirm its position as a premier global arbitral institution with one of the world's largest administered caseloads. In June, SIAC was ranked the 3rd most preferred arbitral institution in the world by the prestigious Queen Mary University of London and White & Case International Arbitration Survey. The survey findings show that SIAC is the most preferred arbitral institution based in Asia.

Our 2018 caseload confirms the trend of SIAC's robust growth. In 2018, our case filings exceeded 400 for the second year running, with total sums in dispute increasing. Over the last decade, new case filings at SIAC have increased by more than 4 times.

SIAC's popularity continues to grow around the world. The United States of America topped the foreign user rankings for the first time in 2018, while India and China both remained strong contributors of cases. We also saw a broad spectrum of common law and civil law jurisdictions among our other top 10 foreign users, namely, Cayman Islands, Hong Kong SAR, Indonesia, Japan, Malaysia, South Korea and the United Arab Emirates.

We continued to focus on thought leadership with the introduction of the "SIAC and Institutional Arbitration" module in collaboration with the National University of Singapore Law Faculty, and we took the SIAC Academy global with a series of workshops in Beijing, Mumbai, Seoul and Tokyo. A new and improved version of the Asian International Arbitration Journal was launched under the editorial oversight of Mr Gary Born, President of the SIAC Court of Arbitration, and Professor Lawrence Boo, SIAC Court member. In May, we held our biennial flagship event, the SIAC Congress, which brought together 300 distinguished delegates, including members of the judiciary, the SIAC Board of Directors, the SIAC Court of Arbitration, and other eminent international arbitration experts from all over the world.

We share below some memorable moments from 2018.

SIAC Year in Review 2018

SIAC Ranked as 3rd Most Preferred Arbitral Institution in the World, and Singapore Ranked as 3rd Most Preferred Seat Worldwide

In May 2018, the prestigious Queen Mary University of London and White & Case International Arbitration Survey (**QMUL Survey**) ranked SIAC as the 3rd most preferred arbitral institution in the world, making SIAC the most preferred arbitral institution based in Asia.

The findings in the QMUL Survey confirm SIAC's standing as a leading, world-class arbitral institution, and Singapore's position as a popular arbitral seat.

Singapore has also been ranked as the 3rd most preferred seat worldwide, after London and Paris, making Singapore the most preferred seat in Asia.

New Vice President of the SIAC Court of Arbitration



In June 2018, Prof Lucy Reed was appointed as Vice President of the SIAC Court of Arbitration.

Prof Reed is the Director of the Centre for International Law and Professor on the Law Faculty of the National University of Singapore. She previously led the global international arbitration group in Freshfields Bruckhaus Deringer, and has represented private and public clients in investment treaty and commercial arbitrations for more than 35 years.



The Honourable the Chief Justice Sundaresh Menon, Supreme Court of Singapore, at the SIAC Congress 2018



Mr Heng Swee Keat, Minister for Finance, Singapore, at the SIAC Congress 2018

SIAC Congress Week 2018

SIAC's flagship biennial event, the SIAC Congress, was held in May 2018 as part of the SIAC Congress Week (14 - 18 May 2018), and brought together distinguished members of the judiciary, the SIAC Board of Directors, the SIAC Court of Arbitration, and other leading international arbitration experts.

The SIAC Congress 2018 attracted 300 delegates from 16 jurisdictions. Special highlights of the Congress programme included a Keynote Speech by the Honourable Chief Justice of Singapore, Mr Sundaresh Menon, on the special role and responsibility of arbitral institutions in charting the future of international arbitration, and an Opening Address by Mr Heng Swee Keat, Minister of Finance, Singapore.

Ms Indraneel Rajah, SC, Minister in the Prime Minister's Office and Second Minister for Finance and Education, Singapore, delivered the Opening Address for the Gala Dinner. The Gala Dinner was graced by Justice Vinodh Coomaraswamy, Justice Kannan Ramesh, Justice Tan Siong Thye, and Justice Valerie Thean of the Supreme Court of Singapore, as well as Mr Shakil ur Rehman Khan, Advocate General for the Province of Punjab, and Mr Naseer Ahmed Bhutta, Special Assistant to the Prime Minister of Pakistan.



Ms Indraneel Rajah, SC, Minister in the Prime Minister's Office and Second Minister for Finance and Education, Singapore, at the SIAC Congress 2018 Gala Dinner



Left to Right: Mr Davinder Singh, SC, Mr Chan Leng Sun, SC, Ms Indraneel Rajah, SC, Minister in the Prime Minister's Office and Second Minister for Finance and Education, Singapore, Ms Lim Seok Hui, Mr Chelva Rajah, SC and Mr Chong Yee Leong at the SIAC Congress 2018 Gala Dinner



Members of the audience at the “Multiplicity - Managing Parallel Proceedings under Multiple Instruments” seminar



Dr Jean Ho at the SIAC-CIL Academic-Practitioner Colloquium

The other events held during the SIAC Congress Week included the “Multiplicity-Managing Parallel Proceedings under Multiple Instruments” seminar, the SIAC-CIL Academic-Practitioner Colloquium, the SIAC-CI Arb Debate, the SIAC-YSIAC Workshop: IBA Arb40 Toolkit for Award Writing, and the “Twilight Issues in International Arbitration” seminar.



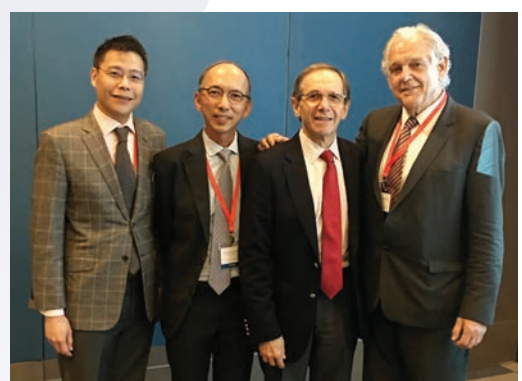
Left to Right: Dr Eun Young Park, Mr V K Rajah, SC, Mr Paul Friedland, Mr Chou Sean Yu, Ms Loretta Malintoppi, Mr Thio Shen Yi, SC, Dr Claudia Annacker and Mr Stephen Moriarty QC at the SIAC-CI Arb Debate



Members of the audience at the SIAC Congress 2018



Left to Right: Mr Daryl Chew, Mr Hiroyuki Tezuka, Mr Richard Tan and Ms Koh Swee Yen at the SIAC-YSIAC Workshop: IBA Arb40 Toolkit for Award Writing



Left to Right: Mr KC Lye, Prof Lawrence Boo, Dr Michael Pryles AO PBM and Prof George Bermann at the “Twilight Issues in International Arbitration” seminar



Left to Right: Ms Yoshimi Ohara, Mr Yoshimasa Furuta and Mr Alan J. Thambiayah at the SIAC Academy Tokyo 2018



Left to Right: Mr Gary Born, Mr Zhang Libin and Mr Craig Celniker at the SIAC Academy Beijing 2018

SIAC Academy Goes Global

The inaugural SIAC Academy titled “Time and Cost Savers at SIAC: Emergency Arbitration, Expedited Procedure and Early Dismissal”, was held in Singapore in November 2017. Following the success of the Singapore edition, overseas editions of the SIAC Academy were conducted in the course of 2018 in Beijing, Mumbai, Seoul and Tokyo.

Chaired by Mr Gary Born, SIAC Court President, the teaching faculty of the overseas SIAC Academy included Mr Chan Leng Sun, SC, Deputy Chairman of SIAC, Prof Lucy Reed, SIAC Court Vice President, members of the SIAC Court of Arbitration, including Mr Cao Lijun, Prof Lawrence Boo, Dr Eun Young Park, Mr Darius J. Khambata, SA, Mr Hiroyuki Tezuka, Mr Alan J. Thambiayah and Mr Alvin Yeo, SC, and the SIAC Secretariat.



Left to Right: Mr Gopal Subramaniam, SA and Mr Naresh Thacker at the SIAC Academy Mumbai 2018



Left to Right: Mr Lee Young Seok, Mr Paul Teo and Mr Jun Hee Kim at the SIAC Academy Seoul 2018



Left to Right: Ms Aliona Bitkivskaja, Mr Christopher Bloch, Mr Piyush Prasad and Mr Chahat Chawla at the networking lunch of the "SIAC and Institutional Arbitration" module



Networking lunch of the "SIAC and Institutional Arbitration" module

Launch of SIAC and Institutional Arbitration Module at NUS Law

In collaboration with the National University of Singapore (**NUS**) Law Faculty, SIAC conducted the inaugural SIAC module titled "SIAC and Institutional Arbitration" in September 2018. The SIAC module introduced to participants the role and function of arbitral institutions in the practice of international arbitration, and the complex issues that arbitral institutions face in the administration of arbitrations, including, amongst others, appointment of arbitrators, issuance of arbitral rules and practice notes, and guiding and shaping the development of international arbitration.

The course convenor for the SIAC module was Mr Gary Born, SIAC Court President, and the lecturers included Mr Davinder Singh, SC, Chairman of SIAC, Mr Chan Leng Sun, SC, Deputy Chairman of SIAC, members of the SIAC Court of Arbitration, Dr Claudia Annacker, Prof Lawrence Boo and Mr Alvin Yeo, SC, and the SIAC Secretariat. The SIAC module was fully subscribed by NUS Law students and practitioners from Singapore and abroad. Feedback from participants was extremely positive.



Panellists at the SIAC-CIETAC Beijing Conference



Members of the audience at the SIAC Mumbai Conference

SIAC Conferences and Partnerships

In 2018, SIAC held its annual overseas conferences in Beijing, Mumbai, Seoul and Tokyo. SIAC partnered with the China International Economic and Trade Arbitration Commission (**CIETAC**) and the Japan Association of Arbitrators (JAA) to jointly organise the annual overseas conferences in Beijing and Tokyo respectively. SIAC also held joint seminars with the Korean Arbitrators Association (KAA) in Seoul, and with the Singapore International Mediation Centre (SIMC) and the Vienna International Arbitral Centre (VIAC) in Singapore.

In collaboration with the Chartered Institute of Arbitrators, Singapore branch, SIAC held a Three-Part Workshop titled “Arbitration at the SIAC: The Inside Track” in Singapore. Speakers for the workshop series included Mr Gary Born, SIAC Court President, and members of the SIAC Secretariat who provided an insider’s perspective to SIAC arbitration.

In 2018, SIAC signed various Memoranda of Understanding (**MOU**) with CIETAC, Shenzhen Court of International Arbitration (SCIA) and the Xi’an Arbitration Commission (XAAC).

The MOUs underscore SIAC’s commitment to promote international arbitration as the preferred mode of dispute resolution for cross-border commercial and investment disputes, particularly in the context of the Belt and Road initiative.



Members of the audience at the SIAC-JAA Tokyo Conference



Left to Right: Ms Jeonghye Sophie Ahn, Dr Christopher Boog, Ms Myung-Ahn Kim and Mr Steven Lim at the SIAC Seoul Conference



Members of the audience at the “Arbitration at the SIAC: The Inside Track” workshop



Left to Right: Mr Timothy Cooke, Ms Khyati Raniwala, Mr Kevin Nash and Ms Qian Wu at the “Arbitration at the SIAC: The Inside Track” workshop



Left to Right: Dr Rishab Gupta, Mr Toby Landau QC, Mr Gaurav Pachnanda, SA, Ms Ila Kapoor and Mr Moazzam Khan at the YSIAC Lunchtime Event titled "The Advocate and The Arbitrator"



Mock Hearing on Document Requests at the YSIAC Seoul Workshop

YSIAC Workshops and Events

A host of exciting YSIAC workshops and events took place in 2018. Apart from the SIAC-YSIAC Workshop: IBA Arb40 Toolkit for Award Writing held during the SIAC Congress Week, YSIAC workshops on "Disclosure and Document Production in International Arbitration" were organised in Beijing, Mumbai, Seoul and Tokyo. These workshops featured a panel discussion and a mock hearing for a discovery application, providing younger practitioners with the opportunity to test their advocacy skills in a real world arbitration scenario before leading arbitration experts.

Other YSIAC events organised in 2018 included the YSIAC debate on the motion "Tribunals with Women Arbitrators make Better Decisions", lunchtime talks with Mr Gary Born and Mr Toby Landau QC, as well as the YSIAC Club event titled "The Role of Public Policy in Enforcement of Arbitral Awards".

The fourth YSIAC Essay Competition held in March 2018 received a record 116 entries from 29 jurisdictions. The winner was Mr Tan Jun Hong of the Supreme Court of Singapore. The 1st Runner Up was Mr Koh Will Sheng Wilson of Drew & Napier LLC and the 2nd Runner up was Mr Parth Jain of George Washington University Law School.

Relaunch of Asian International Arbitration Journal

The Asian International Arbitration Journal (AIAJ), which commenced publication in 2005, has been relaunched with Wolters Kluwer as publisher for the online and print editions of the AIAJ. Mr Gary Born, SIAC Court President, joins Professor Lawrence Boo, SIAC Court member, as General Editors of the journal.

The AIAJ seeks to be the thought leader on issues in international arbitration in the Asia-Pacific region by providing a forum for original thinking and incisive analysis. The journal carries articles, notes on awards, legislation updates and book reviews.

The new Editorial Advisory Board of the AIAJ is comprised of the following arbitration experts in the fields of commercial and investment arbitration:

- Dr Jean Ho
- Mr Benjamin Hughes
- Dr Michael Hwang, SC
- Prof Lu Song
- Dato' Seri Dr Visu Sinnadurai
- Prof Muthucumaraswamy Sornarajah
- Mr John Christopher Thomas QC
- Mr Mario Valderrama
- Dr Frans H. Winarta



2018 At a Glance

402

new cases handled by SIAC

375

SIAC-administered cases
(93% of total new cases)

USD 7.06 BILLION

total sum in dispute (SGD9.65 billion)

17

Early Dismissal (ED)
applications in 2018

3 granted

Total of
22

ED applications
since ED provisions
introduced in 2016

4 granted

12

Emergency Arbitrator (EA)
applications in 2018

all accepted

Total of
84

EA applications since EA
provisions introduced in 2010

all accepted

59

Expedited Procedure (EP)
applications in 2018

32 accepted

Total of
473

EP applications since EP
provisions introduced in 2010

279 accepted

50

applications for consolidation in 2018

28 applications granted

(as of 31 December 2018)

Total of
126

applications for consolidation
since consolidation provisions introduced in 2016

72 applications granted

(as of 31 December 2018)

9

applications for joinder in 2018

7 applications granted

(as of 31 December 2018)

Total of
19

applications for joinder
since joinder provisions introduced in 2016

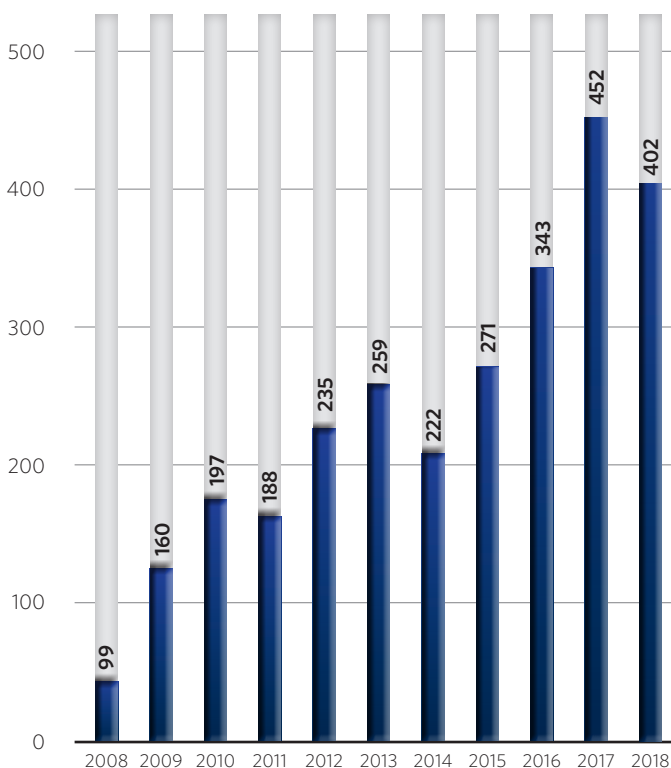
11 applications granted

(as of 31 December 2018)

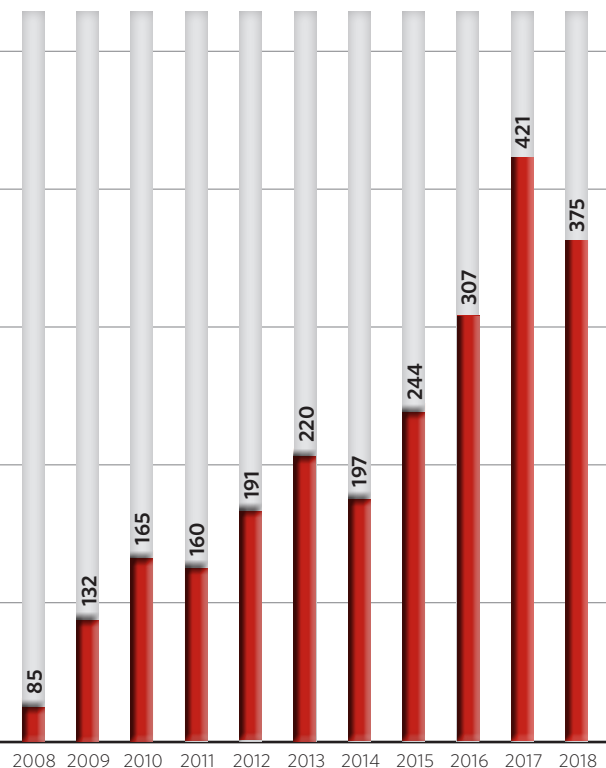
New Cases Filed

In 2018, SIAC received 402 new cases. SIAC administered 375 (93%) of these new cases, with the remaining 27 (7%) being *ad hoc* appointments. SIAC has received over 400 new cases in each of the last 2 years, and over the last decade, new case filings at SIAC have increased by more than 4 times.

TOTAL NUMBER OF NEW CASES HANDLED BY SIAC (2008-2018)



TOTAL NUMBER OF SIAC-ADMINISTERED CASES (2008-2018)



Sum in Dispute

The total sum in dispute for all new case filings with SIAC amounted to USD7.06 billion (SGD9.65 billion)*. The total sum in dispute for new SIAC-administered cases amounted to USD7.00 billion (SGD9.57 billion)*.

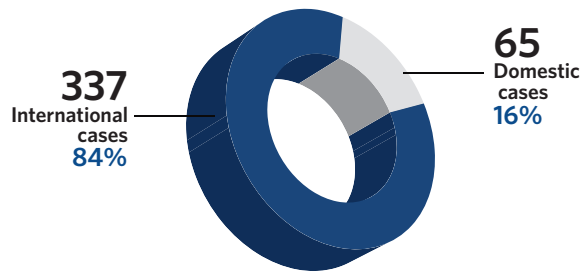
The average value for new cases filed was USD24.02 million (SGD32.84 million)*, and the average value for new SIAC-administered cases was USD26.14 million (SGD35.74 million)*. The highest sum in dispute for a single administered case was USD2.38 billion (SGD3.25 billion)*.

*The currency exchange rate adopted for all USD conversions was the rate as at 31 December 2018.

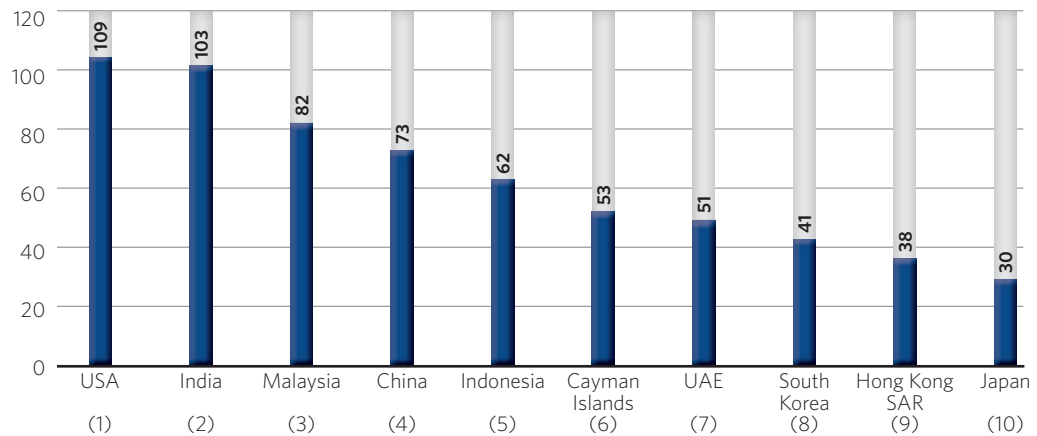
Geographical Origin of Parties

84% (337) of new cases filed with SIAC in 2018 were international in nature.

INTERNATIONAL AND DOMESTIC CASES HANDLED BY SIAC IN 2018



The following chart depicts the top 10 foreign users at SIAC in 2018:



The United States topped the foreign user rankings in 2018 for the first time, while India and China both remained strong contributors of cases to SIAC. SIAC's other top 10 foreign users were from a mix of common and civil law jurisdictions, namely, Cayman Islands, Hong Kong SAR, Indonesia, Japan, Malaysia, South Korea and the United Arab Emirates, attesting to SIAC's popularity among users all over the world.

SIAC received cases from parties from 65 jurisdictions[^], which are detailed below.

NUMBER OF NEW CASES BY GEOGRAPHICAL ORIGIN OF PARTIES IN 2018

AMERICAS	CLAIMANT	RESPONDENT	TOTAL NUMBER OF PARTIES
1 Bermuda	1	0	1
2 British Virgin Islands	20 (+1)	5	25 (+1)*
3 Canada	0 (+4)	3 (+1)	3 (+5)*
4 Cayman Islands	2	50 (+1)	52 (+1)*
5 USA	7 (+7)	32 (+63)	39 (+70)*

AFRICA	CLAIMANT	RESPONDENT	TOTAL NUMBER OF PARTIES
6 Botswana	1	0	1
7 Cameroon	0	1	1
8 Ghana	0	2	2
9 Guinea	0	2	2
10 Mauritius	3	7	10
11 Nigeria	1	1	2
12 Rwanda	1	0	1
13 Seychelles	2	0	2
14 South Africa	2 (+1)	1	3 (+1)*
15 Tanzania	0	1	1

EUROPE	CLAIMANT	RESPONDENT	TOTAL NUMBER OF PARTIES
16 Austria	2 (+1)	0	2 (+1)*
17 Belgium	1	0	1
18 Cyprus	3	2	5
19 Denmark	2 (+1)	1	3 (+1)*
20 Finland	1	0	1
21 France	4	0 (+4)	4 (+4)*
22 Germany	8 (+5)	7	15 (+5)*
23 Greece	1	0	1
24 Ireland	2	0	2
25 Isle of Man	0	1	1
26 Italy	2	2	4
27 Luxembourg	0 (+1)	0	0 (+1)*
28 Monaco	0	2	2
29 Netherlands	0 (+2)	1 (+2)	1 (+4)*
30 Norway	0 (+2)	0 (+2)	0 (+4)*
31 Russia	4	0 (+1)	4 (+1)*
32 Spain	1	0	1
33 Sweden	3	0	3
34 Switzerland	19 (+2)	0 (+3)	19 (+5)*
35 United Kingdom	3 (+4)	2 (+2)	5 (+6)*

ASIA & PACIFIC	CLAIMANT	RESPONDENT	TOTAL NUMBER OF PARTIES
36 Australia	3 (+4)	8 (+1)	11 (+5)*
37 Bangladesh	4	15	19
38 Brunei	2	0	2
39 Cambodia	1	2	3
40 China	19 (+8)	40 (+6)	59 (+14)*
41 Fiji	0	1	1
42 Hong Kong SAR	17 (+7)	14	31 (+7)*
43 India	33 (+8)	57 (+5)	90 (+13)*
44 Indonesia	15 (+18)	28 (+1)	43 (+19)*
45 Japan	5 (+5)	10 (+10)	15 (+15)*
46 Malaysia	37 (+2)	41 (+2)	78 (+4)*
47 Marshall Islands	3	0	3
48 Myanmar	1	3	4
49 Nepal	0	2	2
50 New Zealand	2	1	3
51 Pakistan	0	1	1
52 Philippines	2	8	10
53 Samoa	0	1	1
54 Singapore	165 (+3)	168 (+37)	333 (+40)*
55 South Korea	15 (+12)	10 (+4)	25 (+16)*
56 Sri Lanka	1	1	2
57 Taiwan	2	3	5
58 Thailand	2 (+1)	7	9 (+1)*
59 Vietnam	4 (+1)	19	23 (+1)*

MIDDLE EAST	CLAIMANT	RESPONDENT	TOTAL NUMBER OF PARTIES
60 Egypt	0	1	1
61 Iran	0	2	2
62 Oman	0	1	1
63 Qatar	0	0 (+1)	0 (+1)*
64 Turkey	8	0	8
65 United Arab Emirates	10 (+1)	22 (+18)	32 (+19)*

[^]SIAC had two cases in 2018, where sovereign states were involved.

*Indicates the number of parent companies from this jurisdiction, whose subsidiaries were parties to an arbitration at SIAC but incorporated elsewhere. For example, 5 Australian parent companies had subsidiaries which were parties to an arbitration at SIAC.

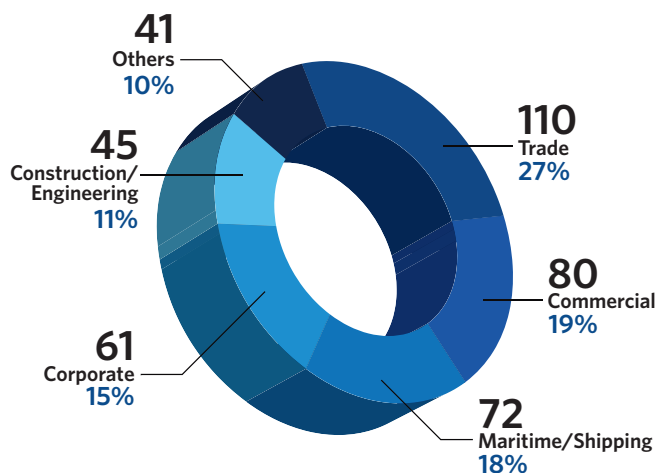
Sectors

Parties filed claims involving disputes spanning a host of sectors such as trade, commercial¹, maritime/shipping, corporate², construction/engineering, energy, employment, banking and financial services, aviation, insurance/reinsurance, intellectual property/information technology and property leasing.

¹ Commercial disputes include disputes involving agency, distribution, franchising, licensing and service agreements, as well as claims relating to the interpretation of business documents.

² Corporate disputes include disputes involving joint ventures, asset acquisitions, sale and purchase of shares, mergers and the constitution or dissolution of a company or partnership.

ANALYSIS OF NEW CASES BY DISPUTE SECTOR IN 2018*



* 7 of the cases in 2018 encompassed two categories.

Arbitrator Appointments

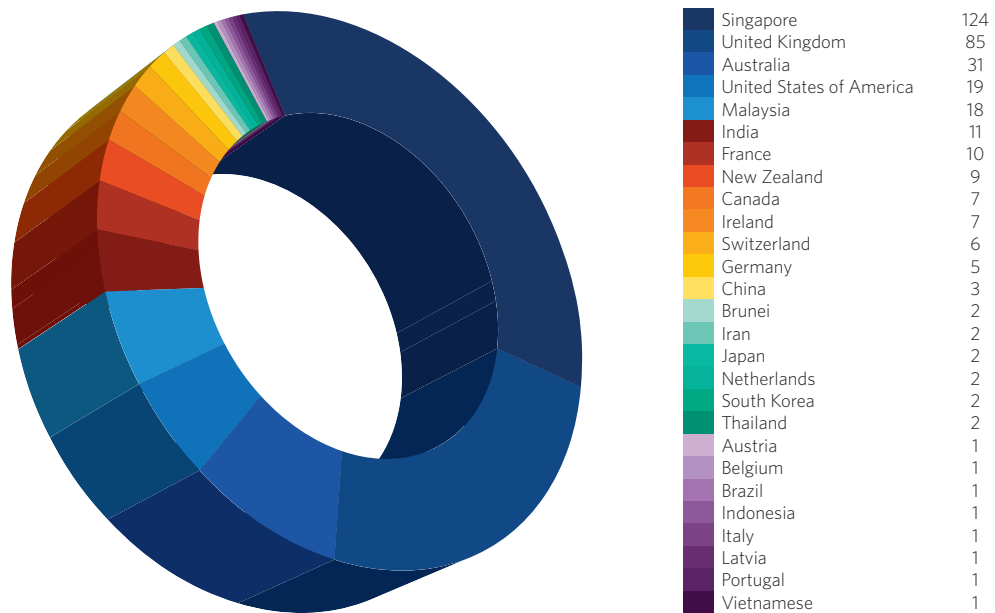
Last year, SIAC made a total of 175 individual appointments of arbitrators to 156 sole arbitrator tribunals and 19 appointments to three-member tribunals. Of these arbitrator appointments, 149 were appointments made under the SIAC Rules, 4 were appointments made in cases administered under the other Rules and the remaining 22 were made in *ad hoc* arbitrations.

Arbitrators appointed by SIAC in 2018 included arbitrators from Australia, Canada, China, France, Germany, India, Indonesia, Iran, Ireland, Italy, Latvia, Malaysia, the Netherlands, New Zealand, Portugal, Singapore, South Korea, Switzerland, the United Kingdom and the United States of America.

A total of 158 arbitrators were nominated in 2018 and confirmed by SIAC. They included arbitrators from Australia, Austria, Belgium, Brunei, Brazil, Canada, China, France, Germany, India, Iran, Ireland, Japan, Malaysia, the Netherlands, New Zealand, Singapore, Switzerland, Thailand, the United Kingdom, the United States of America and Vietnam.

Geographical Origin in Arbitrator Appointments

The following chart shows the geographical origin of arbitrators appointed*:



Of the 333 appointments:

- 129 (36%) were non-Singaporean arbitrators appointed by SIAC;
- 85 (24%) were non-Singaporean arbitrators nominated by parties;
- 17 (5%) were non-Singaporean arbitrators nominated by co-arbitrators;
- 60 (17%) were Singaporean arbitrators appointed by SIAC;
- 50 (14%) were Singaporean arbitrators nominated by parties; and
- 14 (4%) were Singaporean arbitrators nominated by co-arbitrators

*22 non-Singaporean arbitrators held dual citizenships. Accordingly, the total count for jurisdictions of arbitrators would be 355, and this number was used in deriving the relevant percentages.

Gender Diversity in Arbitrator Appointments

Of the 175 arbitrators appointed by SIAC, 60 (or 34.3%) were female.

Of the 22 members of SIAC's Court of Arbitration, 4 (or 18.2%) are women.

Women constitute 60% of SIAC's Management and Secretariat.

Challenges to Arbitrators

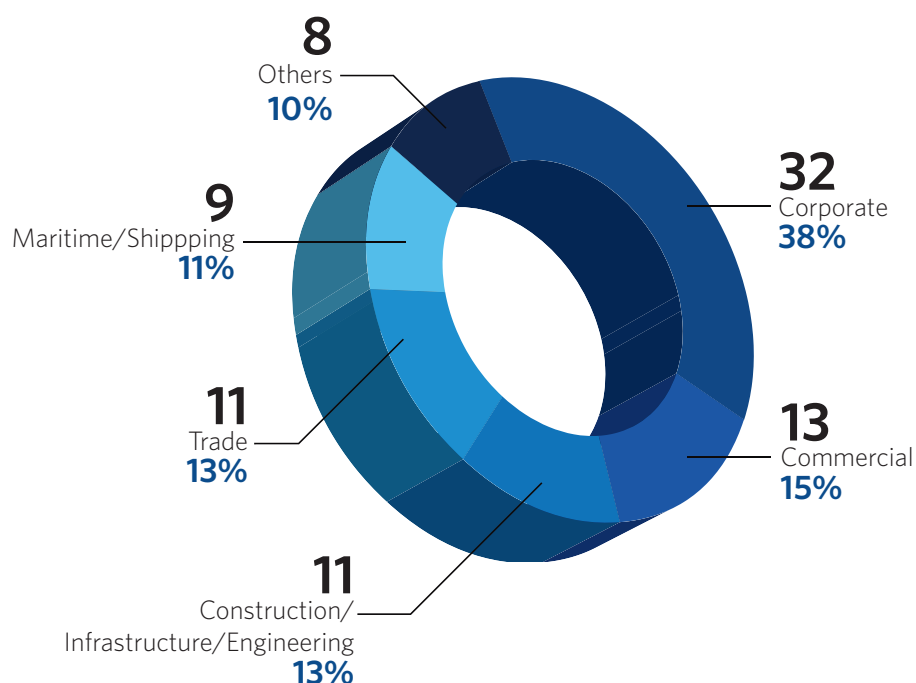
2 challenges to arbitrators were decided by the SIAC Court of Arbitration in 2018. Both were rejected by the SIAC Court of Arbitration.

Emergency Arbitration

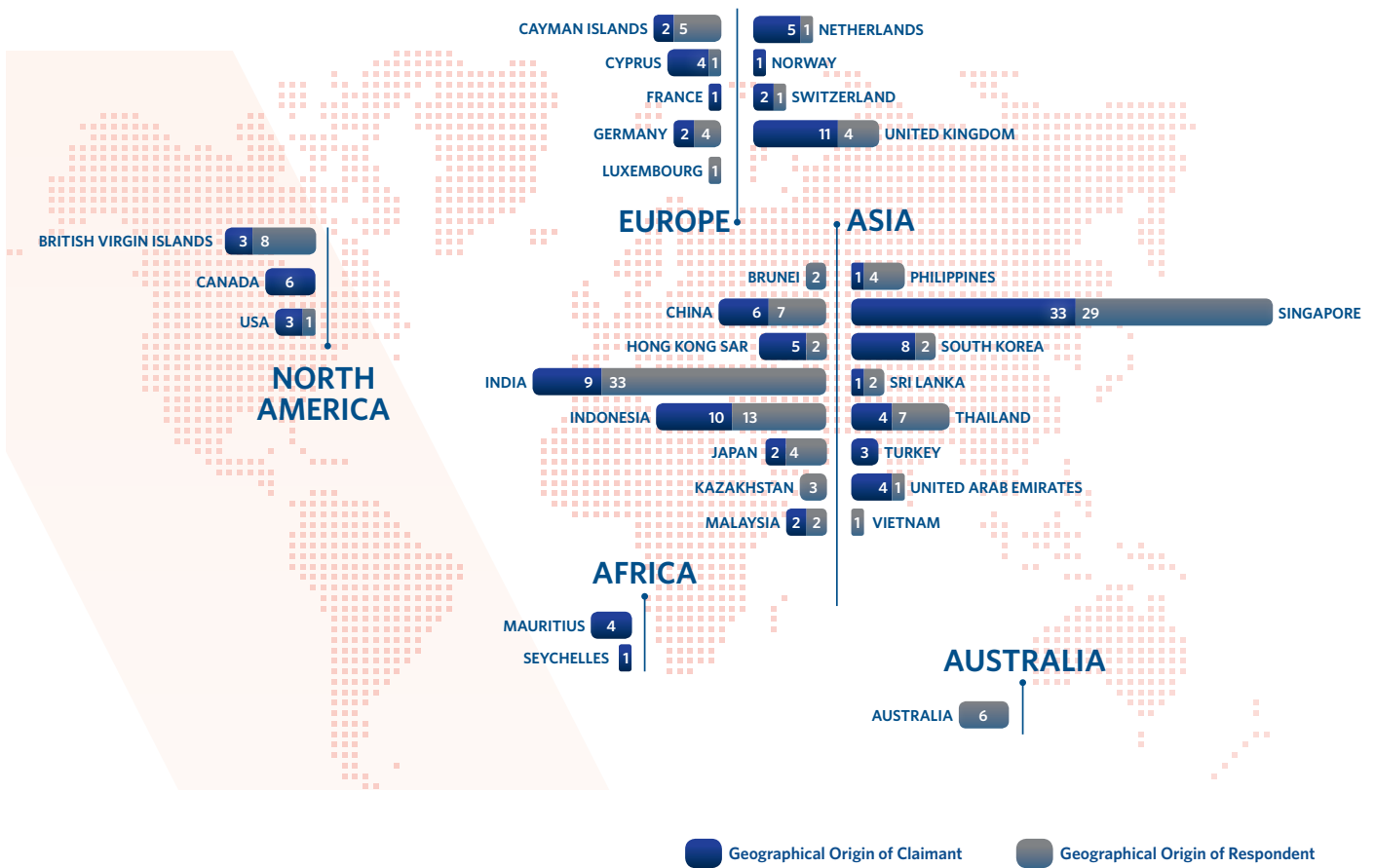
The Emergency Arbitrator (**EA**) provisions were introduced in the SIAC Rules 2010 to address the need for emergency interim relief before a Tribunal is constituted. SIAC was the first international arbitral institution in Asia to introduce EA provisions in its arbitration rules.

In 2018, SIAC received 12 applications to appoint an EA. SIAC accepted all 12 requests, bringing the total number of EA applications accepted by SIAC since the introduction of these provisions in 2010 to 84, and further consolidating SIAC's position as a world leader in EA proceedings.

Since 2010, parties have applied for emergency relief in disputes arising out of the following sectors:



GEOGRAPHICAL ORIGIN OF PARTIES IN EA CASES (2010 - 2018)



Expedited Procedure

The Expedited Procedure (EP) was introduced in 2010 and has developed into another of SIAC's most effective procedures for saving time and costs.

In 2018, SIAC received 59 requests for EP, of which 32 requests were accepted. SIAC has received a total of 473 EP applications (and accepted 279 requests) since the introduction of these provisions in 2010.

Early Dismissal of Claims and Defences

SIAC introduced the Early Dismissal (**ED**) procedure in 2016, making SIAC the first among the world's major commercial arbitration centres to adopt this provision in its Rules.

In 2018, SIAC received 17 ED applications. Of the 17 applications received, 6 applications were allowed to proceed under Rule 29.3 of SIAC Rules 2016, 5 applications were not allowed to proceed under Rule 29.3 of SIAC Rules 2016, and 6 applications were pending as of 31 December 2018. Of the 6 applications allowed to proceed, 3 were granted.

Consolidation and Joinder

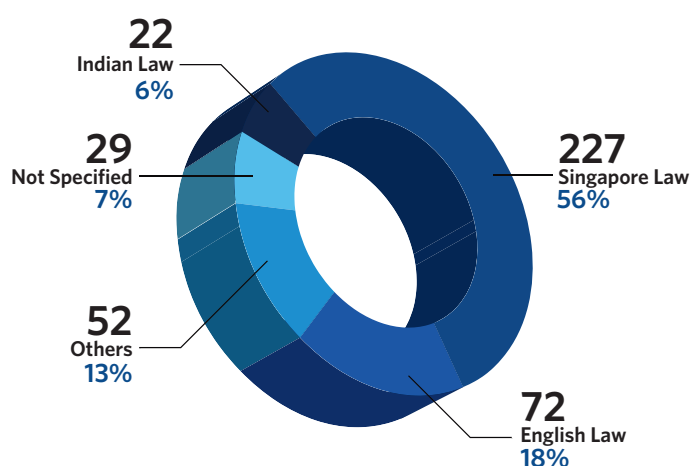
Since the introduction of the provisions on consolidation and joinder in 2016, SIAC has received 126 applications for consolidation, and 19 applications for joinder.

In 2018, SIAC received 50 applications for consolidation. Of the 50 applications for consolidation, 46 were made prior to the constitution of the Tribunal and 4 were made after the Tribunal had been constituted. As of 31 December 2018, 26 applications had been granted by the SIAC Court of Arbitration and 2 applications had been granted by the Tribunal.

SIAC received 9 applications for joinder in 2018. Of the 9 applications for joinder, 6 were made prior to the constitution of the Tribunal and 3 were made after the Tribunal had been constituted. As of 31 December 2018, 5 applications had been granted by the SIAC Court of Arbitration and 2 applications had been granted by the Tribunal.

Governing Law of Contracts

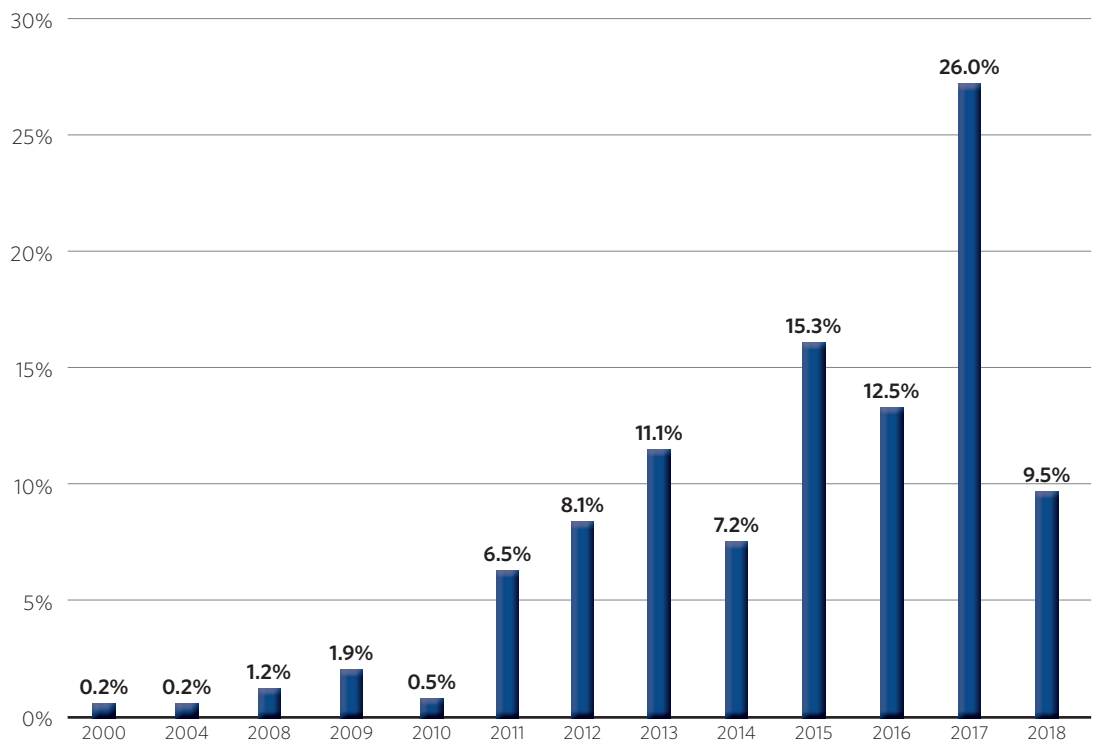
Parties included a choice of law clause in the underlying contract in 93% (373) of the new cases that were filed at SIAC in 2018. In all, the laws of 22 different jurisdictions were specified as the governing law of the underlying contract. The choices of governing law in these contracts are shown in the chart. Other choices of governing law included those of Australia, Botswana, Brunei, Cayman Islands, China, Cyprus, Hong Kong SAR, Indonesia, Isle of Man, Japan, South Korea, Malaysia, Nepal, Pakistan, the Philippines, Thailand, Turkey, the United States of America and Vietnam.



Contract Dates

The dates of contracts for new cases filed in 2018 are shown in the chart below. Disputes arising from contracts entered into during the period from 2016 to 2018 accounted for 48.0% of new case filings.

DATES OF CONTRACTS FOR CASES FILED AT SIAC IN 2018



Awards

141 awards were issued in 2018. These included 11 awards/orders issued by Emergency Arbitrators for urgent interim relief.*

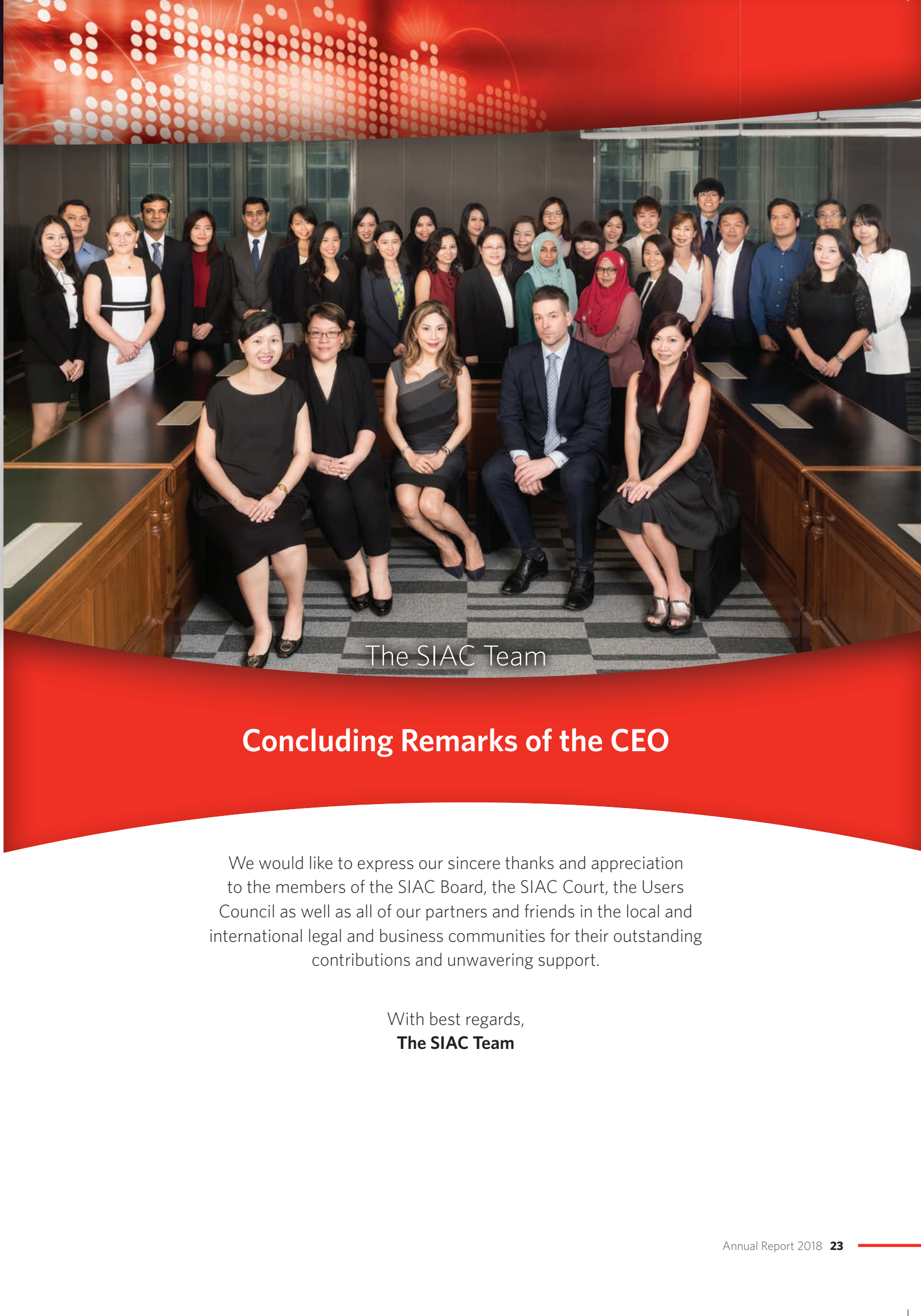
All awards are carefully scrutinised by the Secretariat and approved by the Registrar. In addition to matters of form, the Registrar draws the Tribunal’s attention to points of substance for the Tribunal’s consideration, always bearing in mind that it is the Tribunal which makes the decision. SIAC’s scrutiny process enhances the enforceability of awards.

*Of the 12 EA applications in 2018, 11 resulted in 1 EA award/order each. 1 application was pending as of 31 December 2018.

Services in Ad Hoc Arbitrations

In addition to fully administering arbitrations, SIAC also offers a service for the appointment of arbitrators in *ad hoc* arbitrations seated in Singapore and where SIAC is designated as the appointing authority. The President of the SIAC Court of Arbitration is the statutory appointing authority under the applicable legislation in Singapore.

In 2018, SIAC made 26 *ad hoc* appointments of an arbitrator, and 1 *ad hoc* appointment of an expert.




The SIAC Team

Concluding Remarks of the CEO

We would like to express our sincere thanks and appreciation to the members of the SIAC Board, the SIAC Court, the Users Council as well as all of our partners and friends in the local and international legal and business communities for their outstanding contributions and unwavering support.

With best regards,
The SIAC Team



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