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SIAC's operations are overseen by a Board of Directors who are luminaries in the international arbitration arena.

## SIAC Board of Directors



















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With a multinational and multi-cultural professional secretariat, SIAC is devoted to serving all its users with a complete understanding of their needs.

# SIAC Secretariat

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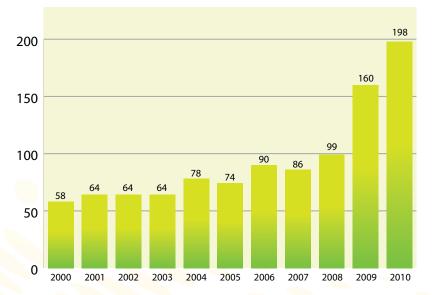
#### INTRODUCTION

The past twelve months continued to witness diverse developments and exponential growth at SIAC, one of the most significant of which was the coming into force, in July, of the new SIAC 2010 Rules.

At SIAC we are committed to actively engage our users and the 2010 Rules are the result of extensive feedback and commentary from clients and leaders in the international arbitration community.

We are conscious of the growing concern amongst some practitioners that arbitration that the traditional benefits of arbitration, namely speed, cost and efficiency, have been eroded. The 2010 SIAC Rules retain most of the features of the 2007 SIAC Rules. However, several important changes and improvements to the 2007 SIAC Rules have been introduced. These changes and improvements are aimed at achieving greater efficiency in the conduct of the arbitral process, greater effectiveness of the arbitral process, clarification of certain provisions, and flexibility of the arbitral process.

Total Number of New Cases Handled by the SIAC from 2000 - 2010



Two particular innovative changes were the introduction of the Expedited Procedure under new rule 5.1 and the provision of an appointment of an Emergency Arbitrator before the tribunal has been constituted under new rule 26.

The new rules have been well received and the arbitration community was quick to adopt and make use of the new provisions.

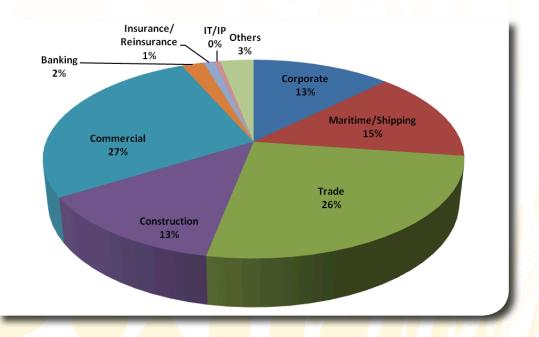
Of the new cases filed in 2010, 88 were under the new rules.

SIAC received 20 requests for the Expedited Procedure of which 12 cases were accepted under Rule 5.1(a) and 1 case accepted under Rule 5.1(b). 8 of these cases were subsequently consolidated.

SIAC received 2 applications under the Emergency Arbitrator provision.

The number of disputes referred to the SIAC in 2010 rose for the tenth consecutive year, with 198 new filings compared to 160 in 2009. The consistent growth in case numbers and the diverse variety of the contracts referred to SIAC for dispute resolution - highlight the durability and international appeal of SIAC for conflict management.

### INDUSTRY SECTOR BREAKDOWNS



## THE NATIONALITY OF PARTIES

The following charts show the nationality of all parties, Claimants and Respondents, in cases referred in 2010. The new filings for 2010 involved parties from 45 jurisdictions confirming that SIAC is more than a pan Asian arbitration provider. The SIAC outlook and experience is a global one and SIAC has emerged as not only as a leader in the region but also as a significant player on the global stage.

The nationalities in the table below demonstrate the truly international status of SIAC as an institution.

	2010		2010
Nationalities	Number of Cases by Nationalities	Nationalities	Number of Cases by Nationalities
Afghanistan	1	France	2
Anguilla	1	Germany	2
Australia	6	Hong Kong SAR	26
Bangladesh	3	India	36
Bermuda	7	Indonesia	22
British Virgin Islands	7	Iran	1
Brunei	1	Ireland	3
Cambodia	1	Italy	2
Cayman Islands	5	Japan	11
Mainland China	14	Korea	12
Cyprus	4	Liberia	2
Czech Republic	1	Malaysia	12

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	2010		2010
Nationalities	Number of Cases by Nationalities	Nationalities	Number of Cases by Nationalities
Marshall Islands	2	Singapore	107
Mauritius	3	Spain	1
Myanmar	1	Sultanate of Oman	1
Mongolia	1	Switzerland	3
Netherlands	5	Taiwan	3
Norway	2	Thailand	7
Pakistan	2	United Arab Emirates	10
Panama	2	United Kingdom	2
Philippines	5	USA	13
Republic of Seychelles	2	Vietnam	15
Saudi Arabia	1		

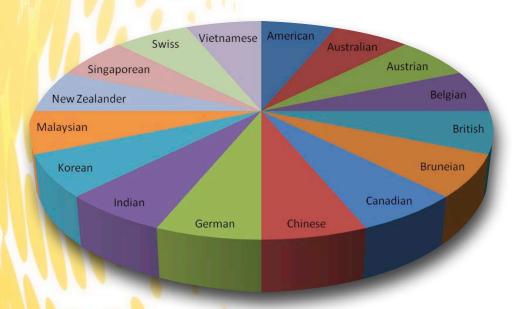
### TRIBUNAL APPOINTMENTS

During the course of 2010, the SIAC made 100 individual appointments of arbitrators to a total of 160 tribunals. 124 of those tribunals, or 78%, were sole arbitrator tribunals. 30 or 19% were three-member tribunals. The remaining 6 or 3% were two-member tribunals.

When called upon to appoint an arbitrator, SIAC selects a particular arbitrator on the basis of his/her expertise relevant to the dispute, experience and neutrality. The appointment process can take as little as 48 hours.

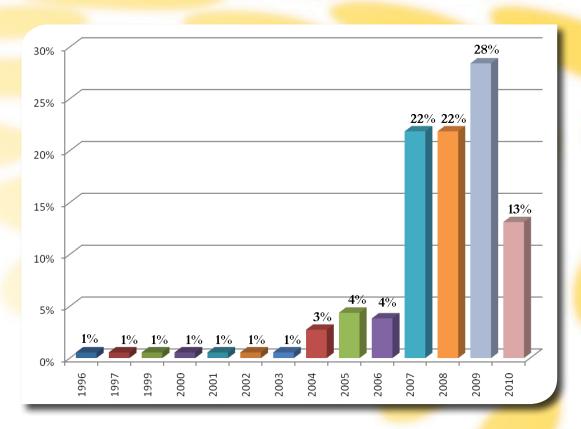
The parties, or party-nominated arbitrators, nominated 94 individuals, mainly from SIAC's panel.

The nationalities of the arbitrators appointed in 2010 are as set out in the chart below:



### **CONTRACT DATES**

The dates of the contracts in dispute in cases filed in 2010 are shown in the following chart. Disputes arising from contracts entered into between 2008 and 2010 account for 63% of new case referrals.



#### **CONCLUDING REMARKS**

SIAC has, in 2010, continued to see a significant acceleration in the number of cases referred. The core of SIAC's casework is strengthening and we strive to justify contracting parties' growing confidence in the SIAC's practice, procedure and service. This has been a time for looking and moving forward, for re-evaluation and renewal, and for strengthening our organisation's position in an exciting dynamic global environment. We are building confidently for the future and our mission is to become a truly international centre that provides a world class product and service.

**MINN NAING OO** 

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CEO & REGISTRAR OF SINGAPORE INTERNATIONAL ARBITRATION CENTRE



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