



5 August 2021

SIAC Signs Memorandum of Understanding with the Korea In-House Counsel Association

The Singapore International Arbitration Centre (**SIAC**) is pleased to announce that it has entered into a Memorandum of Understanding (**MOU**) with the Korea In-House Counsel Association (**KICA**) to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

Under the MOU, SIAC and KICA will explore jointly organising conferences, seminars and workshops on international arbitration in Korea and Singapore; providing marketing support for each other's international arbitration events in Korea; and granting complimentary admission to each other's paid or members-only events, training courses and workshops in Korea.

The MOU was signed on 21 July 2021 by Ms Lim Seok Hui, Chief Executive Officer of SIAC, and Mr Wan Keun Lee, Chairman of KICA.

Mr Wan Keun Lee, Chairman of KICA, said, "We look forward to working with SIAC to promote international arbitration as a preferred method of dispute resolution for Korean companies, and to enhance capacity building in international arbitration for KICA's members."

Ms Lim Seok Hui, CEO of SIAC, said, "SIAC is delighted to deepen ties with the in-house counsel community in Korea through this collaboration with KICA. Korean companies are valued users of SIAC, and we look forward to working closely with KICA to develop tailored programmes that provide in-house legal teams with practical insights on arbitration at SIAC."

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