



31 October 2022

SIAC Signs Memorandum of Understanding with Chongqing Yuzhong District People's Government

The Singapore International Arbitration Centre (**SIAC**) is pleased to announce that it has entered into a Memorandum of Understanding (**MOU**) with Chongqing Yuzhong District People's Government (**Yuzhong District Government**) today to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

Under the MOU, SIAC and the Yuzhong District Government will work together to jointly promote international arbitration to companies, businesses and investors in this region for the resolution of their cross-border disputes. Further, the parties will set up the SIAC Chongqing (Arbitration) Working Group to exchange information and ideas on the development of international arbitration, and to discuss existing and potential avenues for collaboration to promote international arbitration.

The Yuzhong District Government will actively promote SIAC to be included in the lists of recommended institutions, and introduce SIAC to the local companies, chambers of commerce, and industry associations in this region. The parties will jointly organise conferences, seminars and workshops on international arbitration in Chongqing and the Yuzhong District Government will provide support for major events organised by SIAC in Yuzhong District, and assist to invite key members of the local business community to attend and participate.

A signing ceremony was held in Chongqing on the same day, as part of the China-Singapore (Chongqing) International Arbitration Culture Exchange Event. Leaders of the Yuzhong District Government, Chongqing Municipal Bureau of Justice, Chongqing China-Singapore Demonstration Project Administration Bureau, and Singapore Chamber of Commerce and Industry in China attended this ceremony.

For more information, please contact:

Singapore International Arbitration Centre

T: +65 6713 9777

E: corpcomms@siac.org.sg

W: www.siac.org.sg

Singapore International Arbitration Centre Shanghai Representative Office

E: siac_china@siac.org.sg



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新加坡国际仲裁中心和重庆市渝中区人民政府签订合作备忘录

新加坡国际仲裁中心（“新仲”）在此欣然宣布，新仲和重庆市渝中区人民政府（“渝中区政府”）于今日签署了旨在推广国际仲裁作为解决跨境争议优选方式的合作备忘录（“备忘录”）。

根据《备忘录》，新仲和渝中区政府将共同向本地区的公司、企业和投资者推广国际仲裁以解决跨境争议。此外，双方将共同设立“新加坡国际仲裁中心重庆工作委员会”，旨在交流关于国际仲裁最新发展的信息和理念，商议现存及潜在的合作渠道，以推广国际仲裁。

渝中区政府将积极推动新仲纳入本地区推荐机构名录，向本地区企业、商会以及有关行业协会推广介绍新仲。双方将在重庆联合举办国际仲裁会议、研讨会、研习班，渝中区政府也将对新仲在重庆市渝中区举办的重大会议或活动提供支持，并且协助邀请本地商界的主要人士出席和参与。

签约仪式作为“中新（重庆）国际仲裁文化交流活动”的一部分于今日在重庆举行。渝中区政府、重庆市司法局、重庆市中新示范项目管理局、中国新加坡商会相关领导参加了签约仪式。

详情请联系：

新加坡国际仲裁中心

电话: +65 6713 9777

邮箱: corpcomms@siac.org.sg

网站: www.siac.org.sg

新加坡国际仲裁中心上海代表处

邮箱: siac_china@siac.org.sg