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## Authors rate SIAC as Most Cost-Competitive and Efficient International Arbitral Institution

In a recent article by CMS Holborn Asia and the Society of International Law (Singapore), titled “Costs and Duration: A Comparison of the HKIAC, LCIA, SCC and SIAC Studies”, the authors concluded that “*SIAC remains the most cost-competitive option for both sole-arbitrator and three-arbitrator cases*” and that “*for three-arbitrator cases in particular, SIAC remains significantly cheaper than LCIA and SCC where the costs extend to six-digit figures*”. According to the article, SIAC arbitrations are “*the most efficient in comparison to the other arbitral institutions*”.

The authors said that they compared the latest figures released by HKIAC, LCIA, SCC and SIAC in their respective costs and duration studies. They presented the following conclusions:

- “SIAC remains the most cost-competitive option for both sole-arbitrator and three-arbitrator cases. For three-arbitrator cases in particular, SIAC remains significantly cheaper than LCIA and SCC where the costs extend to six-digit figures.”

**Table 1: Median Arbitration Costs for Sole and Three Arbitrator Cases**

Arbitral Institution	Median Arbitration Costs for All Cases	Median Arbitration Costs for Sole-Arbitrator Cases	Median Arbitration Costs for Three-Arbitrator Cases
HKIAC	USD 62,537	-	-
LCIA	USD 97,000	USD 60,000	USD 200,000
SCC	-	USD 36,037 (EUR 33,096)	USD 181,864 (EUR 167,021)
SIAC	USD 29,567	USD 27,941	USD 80,230

- “SIAC arbitrations are the most efficient in comparison to the other arbitral institutions. The median duration of an SIAC arbitration is the shortest at 11.7 months.”

**Table 2: Mean and Median Duration**

Arbitral Institution	Mean Duration (months)	Median Duration (months)
HKIAC	16.2	14.3
LCIA	-	16

<b>Arbitral Institution</b>	<b>Mean Duration (months)</b>	<b>Median Duration (months)</b>
SCC	16.2	13.5
SIAC	13.8	11.7

The article added that “*based on a comparison of the four studies, the costs and duration of arbitral proceedings are ostensibly most attractive when administered by SIAC*”.

A copy of the article may be accessed [here](#).

Further details on SIAC’s Costs and Duration Study may be found [here](#).

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