



**15 October 2019**

## **SIAC Signs Memorandum of Understanding with the Beijing Arbitration Commission/ Beijing International Arbitration Center**

The Singapore International Arbitration Centre (SIAC) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with the Beijing Arbitration Commission/ Beijing International Arbitration Center (BAC/BIAC) to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

The MOU was signed on 15 October 2019 at the 2019 Singapore Summit on Commercial Dispute Resolution in China, by Ms Lim Seok Hui, Chief Executive Officer of SIAC, and Dr. Fuyong Chen, Deputy Secretary-General of BAC/BIAC. The signing was witnessed by Mr Zhang Xumin, Chargé d'Affaires ad interim of the Chinese Embassy in Singapore and Ms Gloria Lim, Director, Legal Industry Division, Ministry of Law.

Under the MOU, SIAC and BAC/BIAC will work together to jointly promote international arbitration to serve the needs of businesses. SIAC and BAC/BIAC will co-organise conferences, seminars and workshops on international arbitration in China and Singapore, and will invite key members of their local arbitration community to attend and participate in major events organised by SIAC in Beijing or by BAC/BIAC in Singapore.

Both institutions will, upon request and where appropriate, provide recommendations of arbitrators to each other, and will, upon request, conduct training programmes for each other's staff.

Dr. Fuyong Chen, Deputy Secretary-General of BAC/BIAC, said, "This MOU marks a key milestone for BAC/BIAC in its collaboration efforts with SIAC, and underscores the commitment of both institutions to jointly promote the benefits of international arbitration to existing and potential users in China and other Belt and Road economies."

Ms Lim Seok Hui, CEO of SIAC, said, "We are delighted to be entering into this MOU, and to be co-hosting the 2019 Singapore Summit on Commercial Dispute Resolution in China with BAC/BIAC in Singapore as a first step under this partnership. We look forward to working closely together with BAC/BIAC to better support the needs of companies, businesses and investors in Belt and Road projects all over the world."

**For more information, please contact:**

Singapore International Arbitration Centre

T: +65 6713 9777

E: [corpcomms@siac.org.sg](mailto:corpcomms@siac.org.sg)

W: [www.siac.org.sg](http://www.siac.org.sg)