



25 November 2019

SIAC Signs Memorandum of Understanding with the New York International Arbitration Center

The Singapore International Arbitration Centre (SIAC) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with the New York International Arbitration Center (NYIAC) to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

The MOU was signed at the 14th Annual Conference on International Arbitration and Mediation held at Fordham Law School in New York on 22 November 2019, by Mr Kevin Nash, Deputy Registrar & Centre Director of SIAC, and Ms Edna Sussman, Board Chair of NYIAC.

Under the MOU, SIAC and NYIAC will co-organise conferences, seminars and workshops on international arbitration in New York and Singapore, and will invite key members of the local arbitration community to attend and participate in major events organised by SIAC in New York or by NYIAC in Singapore.

Pursuant to the MOU, NYIAC will, where appropriate and on a best efforts basis, provide hearing space and conference space in New York to SIAC at preferential rates, and refer parties to SIAC for requests relating to services for arbitrations seated in Singapore. SIAC will, where appropriate and on a best efforts basis, refer requests for hearing space and conference space in New York to NYIAC, and assist to arrange hearing space and conference space in Maxwell Chambers in Singapore for NYIAC at preferential rates.

Ms Edna Sussman, Board Chair of New York International Arbitration Center, said, “At NYIAC we have long admired the efforts made in Singapore to promote effective dispute resolution mechanisms and we are delighted to establish a relationship with the Singapore International Arbitration Centre. Our common interest in offering cutting-edge educational programming and providing top flight hearing services will be furthered by this collaboration.”

Ms Lim Seok Hui, CEO of SIAC, commented that “SIAC is delighted to be entering into this collaboration with NYIAC, and looks forward to working closely with NYIAC to deepen our ties with key stakeholders in the US arbitration community.”

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