

4 June 2019

SIAC Signs Memoranda of Understanding with the Japan Association of Arbitrators and the Japan International Dispute Resolution Center

The Singapore International Arbitration Centre (SIAC) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with each of the Japan Association of Arbitrators (JAA) and the Japan International Dispute Resolution Center (JIDRC) to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

Both MOUs were entered into during a signing ceremony on 4 June 2019 at the SIAC-JAA Tokyo Conference 2019.

The MOU between SIAC and JAA was signed by Ms Lim Seok Hui, Chief Executive Officer of SIAC, and Mr Akira Kawamura, President of JAA. During the signing ceremony, Ms Lim signed the MOU on behalf of SIAC, and Mr Yoshimasa Furuta, an Executive Director of JAA, affixed the JAA seal to the MOU. The signing ceremony was witnessed by Mr Chan Leng Sun, SC, Deputy Chairman of the SIAC Board of Directors; Mr Chong Yee Leong, Member of the SIAC Board of Directors; Mr Nozomu Ohara, Vice President of JAA; and Mr Hiroyuki Tezuka, an Executive Director of JAA.

The MOU between SIAC and JIDRC was signed by Ms Lim Seok Hui and Mr Yoshimitsu Aoyama, the Representative Board Member of JIDRC. During the signing ceremony, Ms Lim signed the MOU on behalf of SIAC, and Mr Nozomu Ohara, Board Member of JIDRC, affixed the JIDRC seal to the MOU. The signing ceremony was witnessed by Mr Chan Leng Sun, SC, Deputy Chairman of the SIAC Board of Directors; Mr Chong Yee Leong, Member of the SIAC Board of Directors; Mr Yoshimasa Furuta, Deputy Secretary General of JIDRC, and Ms Chieko Tsuchiya, Deputy Secretary General of JIDRC.

Under the MOUs, SIAC will work with each of JAA and JIDRC to jointly promote international arbitration through co-organising conferences, seminars, workshops and training programmes on international arbitration in Japan and Singapore.

Mr Akira Kawamura, President of JAA, said, "We are pleased to deepen our ties with SIAC through this MOU, and firmly believe that this collaboration marks an important milestone in our continued efforts to jointly promote the benefits of international arbitration to the legal and business communities in Japan."

Mr Yoshimitsu Aoyama, Representative Board Member of JIDRC, said, "We look forward to working closely with SIAC to make international arbitration the preferred form of dispute resolution for Japanese companies and businesses to resolve their cross-border commercial and investment disputes with enhanced efficiency, expedition and enforceability."

Ms Lim Seok Hui, CEO of SIAC, said, "SIAC is honoured and delighted to be able to contribute to the growth of the international arbitration community in Japan, which is a top foreign user of SIAC. Our partnerships with JAA and JIDRC will provide an excellent platform both to promote the law and practice of international arbitration to Japanese users as well as to nurture and develop the next generation of international arbitration experts in Japan."

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