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ARBITRATES

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Abby Cohen Smutny
USA



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Prof Dr Guido Tawil
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Hiroyuki Tezuka
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Alan Thambiyah
Singapore



Gaëtan Verhoosel KC
UK

CEO's Report 2022



The year 2022 was an eventful year for SIAC. Notwithstanding the challenges posed by the pandemic and rising geopolitical uncertainties over the past two years, international arbitration practice has thrived and moved from strength to strength. This signifies how important international arbitration has become, as a primary means through which cross-border commercial disputes are resolved, and the key role that arbitration plays in supporting the international commercial ecosystem. As a global institution serving users from all over the world, SIAC has sought to do our part to ensure that we continue to respond with agility and relevance, to the needs of commercial parties in a constantly evolving global and economic landscape.

Looking inward, we undertook various internal structural changes and expanded the SIAC team to build our expertise and ensure capacity for growth. In 2022, the SIAC Secretariat was reorganised and restructured and now comprises a full team of international arbitration lawyers, with qualifications in 13 jurisdictions. The Business Development team was re-structured and expanded to form the Strategy & Development Group to oversee not only business development and organisation of SIAC's many outreach and educational programmes, but also include a specialised Knowledge Management team to support content development for SIAC's programmes, as well as engage in market research and insights. We also continue to press on with our technology and digitalisation efforts, the first fruits of which was our revamped website. We have plans for more to come in 2023.

Looking outward, it was the first time in two years that we were able to re-commence in person gatherings for the international arbitration community. We organised our inaugural SIAC Symposium, held in conjunction with the Singapore Convention Week, and co-developed with the YSIAC to be a blend between what was previously SIAC's Congress and the YSIAC Conference. This was our first large scale in-person conference since the pandemic and involved participants from all over the world (Americas, Africa, Europe, Asia Pacific and Middle East) participating both in-person and online. We were privileged to have our SIAC Board and Court members join us and also have representatives from the Singapore Government, Judiciary and renowned professionals and experts take part in the event's discussions, deepening the discourse and thought

leadership on important developments impacting the development and growth of international arbitration.

Our Singapore office and Representative Offices in China, India, USA and Korea continued to reach out to our users, practitioners, the arbitration community, and students globally through a total of 32 events in 2022. These included joint initiatives organised with partner organisations. With the convenience of online access, our events were able to reach an even wider audience than pre-pandemic days, with participants tuning in globally across different time zones, and in-person events in Bangkok, Beijing, Delhi, Dubai, Mumbai, Seoul, Shanghai and Singapore. We also continued to forge partnerships and collaborative initiatives with professional bodies and international institutions through MOUs and other strategic initiatives to support collaboration and efforts to promote, develop and proliferate the use of international arbitration worldwide.

In the area of skills development and training, the SIAC Academy continued its focus on providing practical, skills-based arbitration training programmes, including deep dives into different specialisms. We greatly appreciate the tremendous support and contributions from the guest lecturers and speakers, as well as the participants from all over the world, who enriched these programmes with their insights and enthusiastic participation. We will continue to improve the content and training approaches for our SIAC Academy with a view to creating meaningful platforms for the arbitration community to develop thought leadership in the theory and practice of international arbitration.

It has been an immense delight and privilege for the team at SIAC to have worked closely with members of our Board, Court, YSIAC, arbitrators, practitioners, MOU partners and institutions on all the various efforts and initiatives mentioned in this year's Annual Report. None of this could have been achieved without your contributions and active participation. We are thankful for the warm support of the legal and arbitral community for SIAC's work, and look forward to continued collaboration and partnership. A big thank you to everyone, and we continue to welcome your ideas, thoughts and feedback on what SIAC can and should do, to better serve the needs of the industry and arbitration community.

Gloria Lim
Chief Executive Officer

SIAC Year in Review 2022

The following are some highlights from 2022.

Inaugural SIAC Symposium

In August 2022, the inaugural SIAC Symposium was held in conjunction with the Singapore Convention Week. This was the first large scale in-person conference SIAC has held since the pandemic.

Co-developed in discussion with the YSIAC, and conceived to be a blend between SIAC's Congress and the YSIAC Conference, the SIAC Symposium 2022 brought together members of the judiciary, distinguished members of the SIAC Board and SIAC Court of Arbitration, as well as other eminent members and experts from the international arbitration community.

Special highlights of the Symposium programme included a Ministerial Q&A Session with Mr K Shanmugam, SC, Minister for Home Affairs and Minister for Law, Singapore, which was moderated by Ms Lucy Reed, President, SIAC Court of Arbitration, a welcome address delivered by Mr Davinder Singh, SC, Chairman of SIAC, as well as a plenary session titled "International Arbitration - Charting the Next Lap".

The panellists for the plenary session were The Honourable Justice Kannan Ramesh, Judge of the Supreme Court of Singapore; the Honourable Justice Philip Jeyaretnam, Judge of the Supreme Court of Singapore; SIAC Court President, Ms Lucy Reed; as well as SIAC Court Members, Professor Lawrence Boo, and Mr Darius Khambata, SC. The plenary session was moderated by SIAC Court Vice President, Mr Toby Landau KC.



Minister K Shanmugam, SC at the SIAC Symposium 2022.



Left to right: Mr Toby Landau KC, Professor Lawrence Boo, Justice Kannan Ramesh, Justice Philip Jeyaretnam, Ms Lucy Reed, and Mr Darius J. Khambata, SC at the SIAC Symposium 2022.

The plenary session was followed by panel discussions on “Ethics in International Arbitration: A Legal Quagmire?”, which included SIAC Court Members, Ms Funke Adekoya San and Prof Benjamin F. Hughes, a Lunch Conversation titled “Generations in Arbitration – Observations on Building an Arbitration Practice Then and Now”, a “Townhall on the SIAC Rules Revision” involving SIAC Court Members Mr John Bang, Mr Chan Leng Sun, SC, Ms Karina Goldberg, Professor Bernard Hanotiau and Mr Thomas R. Snider, as well as an ArbxBlog and panel discussion titled “The Brave New World: International Arbitration and Web 3.0 – the Metaverse, Cryptocurrency and NFT Disputes” involving industry experts and practitioners in the field.



Left to right: Mr John P. Bang, Professor Bernard Hanotiau, Mr Chan Leng Sun, SC, Ms Karina Goldberg and Mr Thomas Snider at the SIAC Symposium 2022.

New Co-General Editor for the Asian International Arbitration Journal

In 2022, SIAC Court President, Ms Lucy Reed, joined Professor Lawrence Boo, SIAC Court member, as General Editors of the Asian International Arbitration Journal (**AIAJ**).

The AIAJ which commenced publication in 2005, is published by Wolters Kluwer, and seeks to be the thought leader on issues in international arbitration in the Asia-Pacific region by providing a forum for original thinking and incisive analysis. The journal carries articles, notes on awards, legislation updates and book reviews.

The latest edition of the AIAJ includes articles analysing the arbitration reforms in China, the enforcement of arbitral awards in South Korea, disclosure and challenge of arbitrators under the Indian Model BIT, the ‘Group of Companies’ Doctrine in *Cox Kings v. SAP India*, and the enforcement of foreign awards against non-signatories in *Gemini Bay Transcription Pvt Ltd. v. Integrated Sales Service Ltd.*



AIAJ, Volume 18, Number 1, 2022.

Reorganisation of the SIAC Secretariat

In 2022 the SIAC Secretariat was reorganised and restructured to introduce new supervisory levels and a team structure. SIAC also strengthened its Secretariat workforce with eight hires in the past year and the Secretariat is now comprised of 15 international arbitration lawyers who are qualified in 13 jurisdictions.



Mr Kevin Nash
Registrar



Ms Qian Wu



Ms Pauline Low



Ms Thea Elyssa Vega



Ms Lynette Lee



Ms Duong Hoang



Mr Pranav Budihal



Mr Rishabh Malaviya



Ms Sherly Gunawan



Mr Vakhtangi Giogadze



Ms Wang Xuanzhong



Ms Snigdha Bhatta



Mr Andres Larrea



Mr Muhammed Nusry
Ghazali Hussain



Dr Zhao Yue

Reorganisation of the Business Development Team to Strategy & Development Group and Growth of Representative Offices

In 2022, the Business Development department at SIAC was re-designated as the Strategy & Development Group, and was expanded to include a specialised Knowledge Management team to support content development for SIAC’s programmes, as well as engage in market research and insights. Our new colleagues who joined the Strategy & Development Group are:



Ms Swati Jhaveri
Knowledge Management Consultant, England & Wales and Hong Kong



Mr Clement Lin
Manager (Legal), Knowledge Management



Ms Jazmeen Kaur
Manager (Legal), Strategy & Development, Singapore



Ms Hannah Wee
Manager (Legal), Strategy & Development, New Zealand



Mr Kenneth Lim
Manager (Events), Strategy & Development

SIAC Deputy Centre Director, Ms Michelle Chiam, was re-designated as Director, Strategy & Development.

Our Representative Offices also saw new additions. In July, Ms Vanessa Shen, Business Development Manager (China), Strategy & Development joined Mr Cunyuan Zhang, Head (China), at the SIAC China Representative Office in Shanghai, while in December, Ms Steffi Mary Punnose, Strategy & Development Manager (South Asia), Strategy & Development joined Ms Shwetha Bidhuri, Head (South Asia), at the SIAC South Asia Representative Office in India.



Ms Vanessa Shen

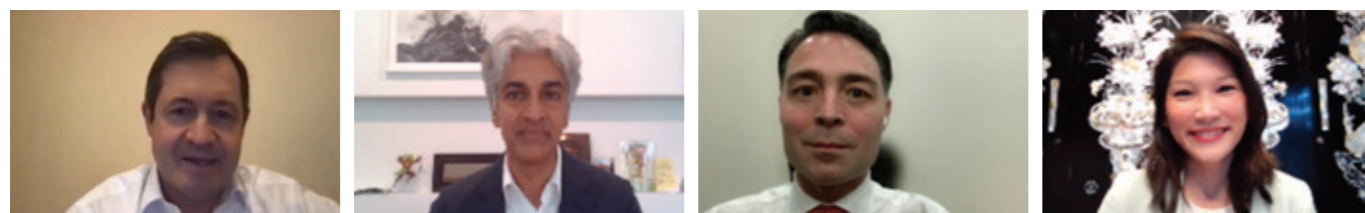


Ms Steffi Mary Punnose

SIAC Academy Course and Expansion of Partner Universities for the SIAC and Institutional Arbitration Module

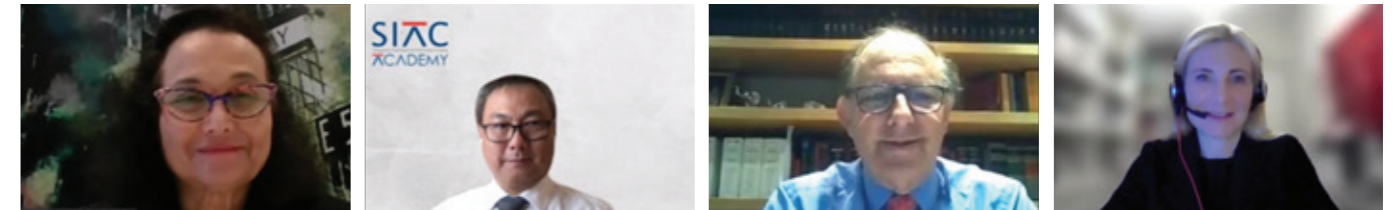
The vision of the SIAC Academy is to nurture and develop future generations of international arbitration experts by providing practical, skills-based arbitration training programmes.

In 2022, three new SIAC Academy courses were launched, the Investment Arbitration 101: A Primer course as well as Parts 1 and 2 of the Specialist Arbitration Series courses focusing on Construction Arbitrations and Energy, Oil & Gas Arbitrations respectively.



Left to right: Lecturers Ms Abby Cohen Smutny, Dr Claudia Annacker, Mr Nigel Blackaby KC, Mr Philippe Pinsolle, Mr Salim Moollan KC, Mr Albert Marsman and Ms Charis Tan, at the SIAC Academy - Investment Arbitration 101: A Primer course.

In addition, four other courses, a Review of Key Arbitration Developments and Decisions in 2021: Singapore and United Kingdom seminar, an Arbitration 101: Understanding the International Arbitration Legal Framework course, a Practicum on Discovery and Document Production in International Arbitration, as well as a Tribunal Secretaries in International Arbitration training course were also held.

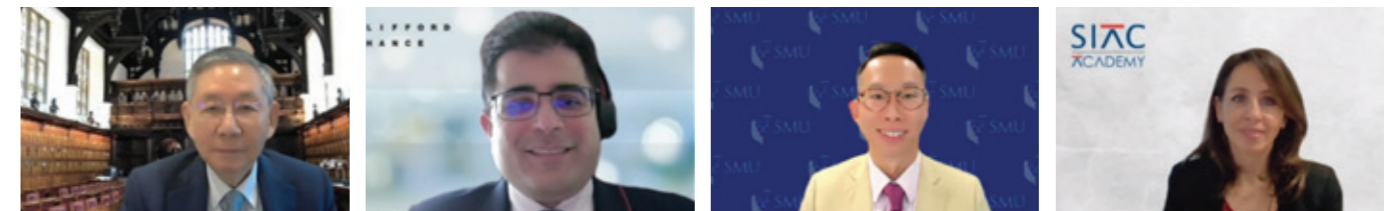


Left to Right: Lecturers Ms Deborah Barker, SC, Mr Tan Chuan Thye, SC, Mr Stuart Isaacs KC and Ms Anneliese Day KC, at the SIAC Academy “Review of Key Arbitration Developments and Decisions in 2021: Singapore and United Kingdom” seminar.



Left to right: Lecturers Mr Timothy Cooke, Mr Tomas Furlong, Mr Samuel Chacko, Mr Aditya Singh, Ms Margaret Joan Ling, Ms Gerui Lim, and Mr Rohit Bhat, at the SIAC Academy - Arbitration 101: Understanding the International Arbitration Legal Framework course.

The SIAC Academy Annual lecture, which is in its second year, featured Dr Michael Hwang, SC, who delivered a lecture on “Can and Should the rule in Browne v. Dunn apply to International Arbitration?”



Left to Right: Dr Michael Hwang, SC, Mr Kabir Singh, Prof Darius Chan, and Ms Julie Raneda at the SIAC Academy Annual Lecture 2022.

The SIAC and Institutional Arbitration Module (SIAC Module), which introduces participants to the role and function of arbitral institutions in guiding and shaping the practice and development of international arbitration, and to the complex issues that arbitral institutions face in the administration of arbitrations, continued to be conducted in collaboration with leading law schools in Singapore and in the region in 2022.

In 2022, the SIAC Module was conducted for the first time at Thammasat University, Faculty of Law in Bangkok, Thailand. The course convenor for the module was SIAC Court Member, Professor Lawrence Boo. SIAC Court member, Dr Claudia Annacker, also served as one of the lecturers.

The SIAC Module was also conducted for the fifth year running, at the National University of Singapore law faculty, and for the second year running, at the law faculty of the Singapore Management University. SIAC Chairman, Mr Davinder Singh, SC, served as one of the lecturers in both modules.

SIAC Board and Court members, leading international arbitration practitioners and arbitrators, as well as the SIAC Secretariat served as lecturers in the SIAC Academy courses and SIAC Modules, and contributed to curriculum development with their valuable input and suggestions with particular thanks to SIAC Court Member Mr Alan Thambiyah and members of the SIAC Academy Audit Panel comprising SIAC Court President, Ms Lucy Reed, and SIAC Court Members, Professor Lawrence Boo, Mr Chan Leng Sun, SC and Dr Claudia Annacker.

SIAC International Arbitration Events and Webinars, Partnerships, and Representative Office Activities

SIAC organised a total of 32 events and webinars in 2022, with participants tuning in globally across different time zones and in-person events in Bangkok, Beijing, Delhi, Dubai, Mumbai, Seoul, Shanghai and Singapore.

These included joint webinars and events organised with various partner organisations, including the Chartered Institute of Arbitrators Singapore Branch (CIArb), Chulalongkorn Faculty of Law (CHULA Law), Madrid International Arbitration Centre (MIAC), NUS Centre for International Law (CIL), Singapore International Mediation Centre (SIMC), Thailand Arbitration Center (THAC), Universitas Katolik Parahyangan Faculty of Law (UNPAR), and University of Malaya, Faculty of Law (UM). The SIAC-CHULA and SIAC-UNPAR university online public lectures were delivered respectively by SIAC Deputy Chairman, Mr Chong Yee Leong, and SIAC Court Member, Mr Bernard Hanotiau, and the SIAC-UM university lecture was delivered by SIAC Court Member, Mr Chan Leng Sun, SC. An in-person event was also organised during Dubai Arbitration Week, where SIAC Court Member, Mr Thomas Snider, spoke.



Left to right: Mr Eri Hertiawan, Mr Kia Jeng Koh, Ms Nira Nazarudin and Mr Anthony Cheah Nicholls at the SIAC Indonesia Webinar - Strategies and Practical Tips for Effective Enforcement of Arbitral Awards.

Discussion topics at these webinars and events included topical issues on the effective enforcement of arbitral awards, the future of energy arbitration, due process in international arbitration, the reform of investor-State dispute settlement in ASEAN, the interplay between common law and civil law traditions in international arbitration, strategies for negotiating contracts and resolving disputes, an inside look at SIAC case administration, as well as the challenges and opportunities in international arbitration.

SIAC also conducted training workshops for members of the judiciary and government agencies from various jurisdictions.

In 2022, SIAC entered into MOUs with, among others (mentioned in the updates on Representative Office Activities below), the Madrid International Arbitration Centre (MIAC), and National Commercial Arbitration Centre in Cambodia (NCAC).

SIAC Overseas Representative Offices

The SIAC Overseas Representative Offices based in India, Korea, USA and China have had a busy year in 2022.

South Asia

SIAC's South Asia office based in India organised the SIAC India Conferences in Mumbai in June and in Delhi in November, and a special South Asia Webinar in April featuring leading practitioners from Bangladesh, India, Pakistan and Sri Lanka. Minister Edwin Tong, SC, Minister for Culture, Community and Youth and Second Minister for Law, Singapore, graced the SIAC Delhi Conference and participated in a dialogue session, which was moderated by SIAC Court member, Mr Darius Khambata, SC.

SIAC also participated in the India ADR week in October and held a joint session with the Singapore International Mediation Centre.

Members of the Indian judiciary, leading international arbitration practitioners and SIAC Board and Court members, including Mr Davinder Singh, SC, Mr Chong Yee Leong, Mr Rajiv Luthra, Mr Siraj Omar, SC, Mr Toby Landau, KC, Mr Darius Khambata, SC, Mr Tejas Karia, and Ms Shaneen Parikh participated in SIAC India Conferences.



Justice Sanjay Kishan Kaul and Minister Edwin Tong, SC at the SIAC Annual India Conference, Delhi.



Left to right: Mr Bharat Chugh, Mr Lomesh Kiran Nidumuri, Ms Pallavi Shroff, Mr Toby Landau KC, Justice Indu Malhotra, Justice Badar Durrez Ahmed, Dr Abhishek Manu Singhvi SA and Mr Ritin Rai SA at the SIAC Annual India Conference, Delhi.

On the sidelines of the SIAC India Conference in Delhi, SIAC also entered into an MOU with the Federation Of Indian Corporate Lawyers (FICL).



Left to right: Mr Rohan Sharma, Ms Gloria Lim, Mr Kevin Nash, Mr S B Mitra and Mr Ashok Sharma at the signing ceremony of the MOU between the Federation of Indian Corporate Lawyers (FICL) and SIAC.

In June and November, Ms Gloria Lim, SIAC CEO, Mr Kevin Nash, SIAC Registrar, Ms Shwetha Bidhuri, Head (South Asia) and Deputy Counsel, Mr Pranav Budihal and Mr Rishabh Malaviya participated in various meetings and roundtable discussions with practitioners and in-house counsel in Bangalore, Chennai, Delhi and Mumbai.

In India, Ms Bidhuri was invited to speak at various events, including GAR Connect India, Economic Times Disputes Conclave, and Young Arbitral Women Local Chatter. She also lectured for international arbitration courses at the Institute of Chartered Accountants of India, Jindal Global Law School, Delhi, NALSAR Hyderabad and Rashtriya Raksha University, Ahmedabad, and judged the finals of an International Arbitration Moot competition hosted by the National Law School of India University, Bangalore.

China

In 2022, the SIAC China Representative Office organised four SIAC/YSIAC events conducted in Mandarin, targeted at the Chinese arbitration community.

In September, the SIAC China Representative Office and the China International Economic and Trade Arbitration Commission (CIETAC) organised the SIAC-CIETAC Joint Conference in Beijing during the China Arbitration Week, and in November, the SIAC China Representative Office and the Shanghai International Arbitration Centre (SHIAC) organised the SIAC-SHIAC Joint Conference during Shanghai Arbitration Week. SIAC Court Members Prof Lawrence Boo, Mr Lijun Cao and Ms Jessica Fei, SIAC CEO Ms Gloria Lim, experienced practitioners, arbitrators, in-house counsel, representatives of arbitration institutions and scholars from mainland China, Hong Kong SAR and Singapore spoke and participated in the two joint events. Mr Cunyuan Zhang, Head (China), was invited to speak and participate in other events and panels during China Arbitration Week and Shanghai Arbitration Week.



2022 SIAC-SHIAC Conference

In December, the SIAC China Representative Office organised the YSIAC Shanghai Workshop and YSIAC Beijing Conference, with the support of the YSIAC Committee Members based in China, Mr Yuxian Zhao, Mr David Gu and Ms Vicky Zhao.

In 2022, SIAC entered into respective MOUs with the Chongqing Yuzhong District People's Government, the China Council for the Promotion of International Trade Hangzhou Committee and the Shanghai University of Political Science and Law (SHUPL).



Front left to right: Mr Cunyuan Zhang and Mr Deng Guanghuai at the signing ceremony of the MOU between the Yuzhong District People's Government Chongqing Municipality and SIAC.

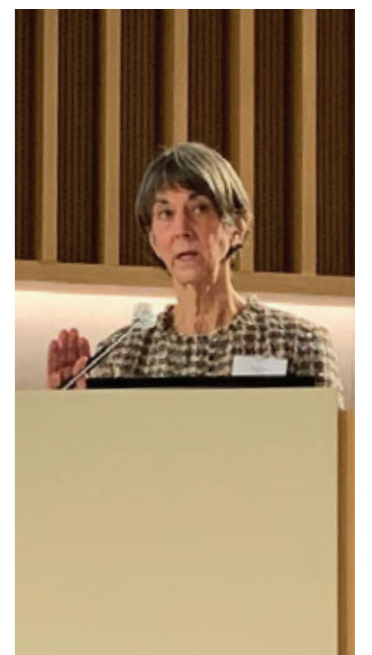
North East Asia

With borders reopening in 2022, SIAC's North East Asia office based in Seoul organised several in-person engagements in Korea and Japan.

In July, SIAC's North East Asia office hosted a lecture in Seoul by the SIAC Court President, Ms Lucy Reed. Ms Reed discussed due process in international arbitration and was joined by SIAC Court Member Dr Eun Young Park for a discussion following the lecture.

SIAC CEO, Ms Gloria Lim, joined Ms Reed in Seoul and SIAC's North East Asia office hosted several events, including a roundtable discussion with Korean in-house counsel (co-organised with the Korea In-House Counsel Association); a closed-door discussion with senior arbitration practitioners in Korea and SIAC's Korea-based Court members Dr Eun Young Park, Mr John Bang, and Mr Benjamin Hughes; and a networking event organised jointly by YSIAC and KCAB Next. Ms Reed also gave the keynote address at a breakfast briefing on commercial dispute resolution hosted by the British Chamber of Commerce in Korea and the Singapore Chamber of Commerce in Korea.

SIAC also entered into a MOU with the In-House Counsel Forum of Korea (IHCF), Korea's largest in-house counsel association, to strengthen ties to the Korean business community. The MOU was signed by SIAC CEO, Ms Lim, at a signing ceremony in Seoul, which was attended by Ms Reed and SIAC Court Members Dr Eun Young Park and Mr Benjamin Hughes.



Ms Lucy Reed at the SIAC Lecture in Seoul

In November, SIAC's North East Asia office participated in the Seoul ADR Festival where we organised a hybrid seminar on global construction projects with the Society of Construction Law (Korea). SIAC Registrar, Mr Kevin Nash, travelled to Seoul for the Festival. SIAC Court Member Mr John Bang, Mr Nash, and SIAC's Head (North East Asia), Michele Sonen, spoke at the seminar.

In other highlights from the Seoul ADR Festival, Mr Nash spoke about the future of institutional arbitration at the 11th Asia-Pacific ADR Conference, and Mr Nash and Ms Sonen met with senior leadership of the Korean Bar Association.

In Japan, Ms Sonen was invited to speak at the 8th Annual International Arbitration and Corporate Crime Summit. She also guest lectured international arbitration courses at Keio University Law School and the Japan campus of the Beasley School of Law at Temple University, and toured the facilities of the Japan International Dispute Resolution Center in Tokyo.

Earlier in the year, in conjunction with SIMC and the ASEAN-Japan Centre, the SIAC's North East Asia office released a five-part video series addressing the dispute resolution challenges of Japanese companies doing business in ASEAN. The series answered questions posed by Japanese companies about effective dispute management and building strong business relationships when conducting business overseas in Southeast Asia.



Left to right: Ms Anne K. Hoffman, Mr Ng Kim Beng, Mr Park Ki Jeung and Mr Zachary Sharpe at the SIAC and SCL Korea Seminar.



Ms Michele Sonen with students of an international arbitration course at Keio University Law School; co-lecturers Ms Yoshimi Ohara and Mr Tony Andriotis (co-lecturer Mr Joaquin Terceno is not pictured); and guests Mr Yoshifumi Fukunaga and Michael Mroczek



Episode 1 of "Addressing the Dispute Resolution Challenges of Japanese Companies Doing Business in ASEAN" produced by the ASEAN-Japan Centre, SIAC, and SIMC

Americas

The SIAC Americas Office based in New York also had a busy year with over a hundred meetings with government bodies, law firms, in-house counsel, arbitrators, and student groups. It also participated in over 20 speaking engagements, including those organised by the Boston International Arbitration Council, California Association of Lawyers, Chartered Institute of Arbitrators (Washington, D.C. Chapter), Chartered Institute of Arbitrators (North America Branch), Chartered Institute of Arbitrators (Seattle Chapter), Peruvian Institute of Arbitration, and Silicon Valley Arbitration & Mediation Centre, amongst others.

The SIAC Americas Office took part in significant events in the arbitration calendar, including the 10th Annual Georgetown International Arbitration Month, 11th Peruvian Institute of Arbitration Congress, California Arbitration Week, CI Arb Americas Conference, IBA Conference, International Congress of Arbitration Centres by the Peruvian Institute of Arbitration, New York Arbitration Week, and São Paulo Arbitration Week.

The SIAC Americas Office also presented in panels and moots organised by various universities such as those with the American University in Washington, D.C., Brigham Young University in Utah, Harvard Law School in Massachusetts, New York University Abu Dhabi, Osgoode Hall Law School of York University in Canada, Queen Mary University of London, and California-based Santa Clara University School of Law, Stanford Law School, University of California Berkeley School of Law, and University of California Hastings College of Law.

SIAC Americas office organised several business trips. In January, SIAC Registrar, Mr Kevin Nash visited California. In March, SIAC CEO, Ms Gloria Lim, travelled to New York. In August, SIAC Head (Americas), Ms Adriana Uson, spoke at a conference in Arequipa. Ms Uson, together with SIAC Court Member Mr Jose Daniel Amado, also met with arbitration stakeholders in Lima. In October, SIAC Court Member Ms Karina Goldberg, Mr Nash and Ms Uson met with the arbitration community in São Paulo and Rio de Janeiro. In the same month, Mr Nash and Ms Uson attended conferences and meetings in Miami. In November, Ms Lim and Ms Uson spoke at various panels in San Francisco and Palo Alto.



Left to right: Ms Adriana Uson, Ms Silvia Rodríguez, Ms Ludovina Villanueva, and Mr Fausto Albuja Guarderas, at the 11th Peruvian Institute of Arbitration (IPA) Regional Arbitration Congress organised by IPA and the Arequipa Chamber of Commerce and Industry Arbitration Center.



Meet and Greet with Ms Marianella Ventura, Secretary General of the Lima Chamber of Commerce and her team.

In May, SIAC entered into an MOU with the National and International Arbitration Centre of the Lima Chamber of Commerce (LCC). SIAC also embarked into a strategic partnership with FedArb, a Palo Alto based arbitration organisation, to form a joint model clause which combines the institutions' panel lists for intellectual property matters.

YSIAC Events and Webinar

The 38-member YSIAC Committee, is chaired by Mr Daryl Chew and Ms Wendy Lin, and comprises young arbitration practitioners from Brazil, China, Hong Kong SAR, India, Indonesia, Japan, Malaysia, Philippines, Qatar, Russia, Singapore, South Korea, Switzerland, Thailand, UK, USA, and Vietnam.

Special highlights of the YSIAC Events and Webinars in 2022 included a YSIAC Club event titled “Functions and Policies of Decision Making In Investment Arbitral Awards”, a joint YSIAC-DIS40 webinar titled “Who is Afraid of Due Process?”, an in-person YSIAC-KCAB Next Happy Hour in Seoul featuring SIAC Court President, Ms Lucy Reed and Prof Hi-Taek Shin, as well as YSIAC seminars in Beijing and Shanghai conducted in Mandarin, and a YSIAC Vietnam Webinar titled “Arbitration Proceedings under the SIAC Rules” conducted in Vietnamese.



Left to right: Dr Mary Mitsi, Mr Lin Chunlong, Ms Jae Hee Suh, Ms Samantha Tan, and Mr Benson Lim at the YSIAC Club Event - Functions and Policies of Decision Making in Investment Arbitral Awards.



2022 YSIAC Shanghai Workshop



Left to right: Mr Hieu Nguyen, Mr Pham Minh Thang, Mr Hop Dang, Ms Duong Hoang, and Ms Dinh Anh Tuyet at the YSIAC Vietnam Webinar: Arbitration Proceedings under the SIAC Rules.

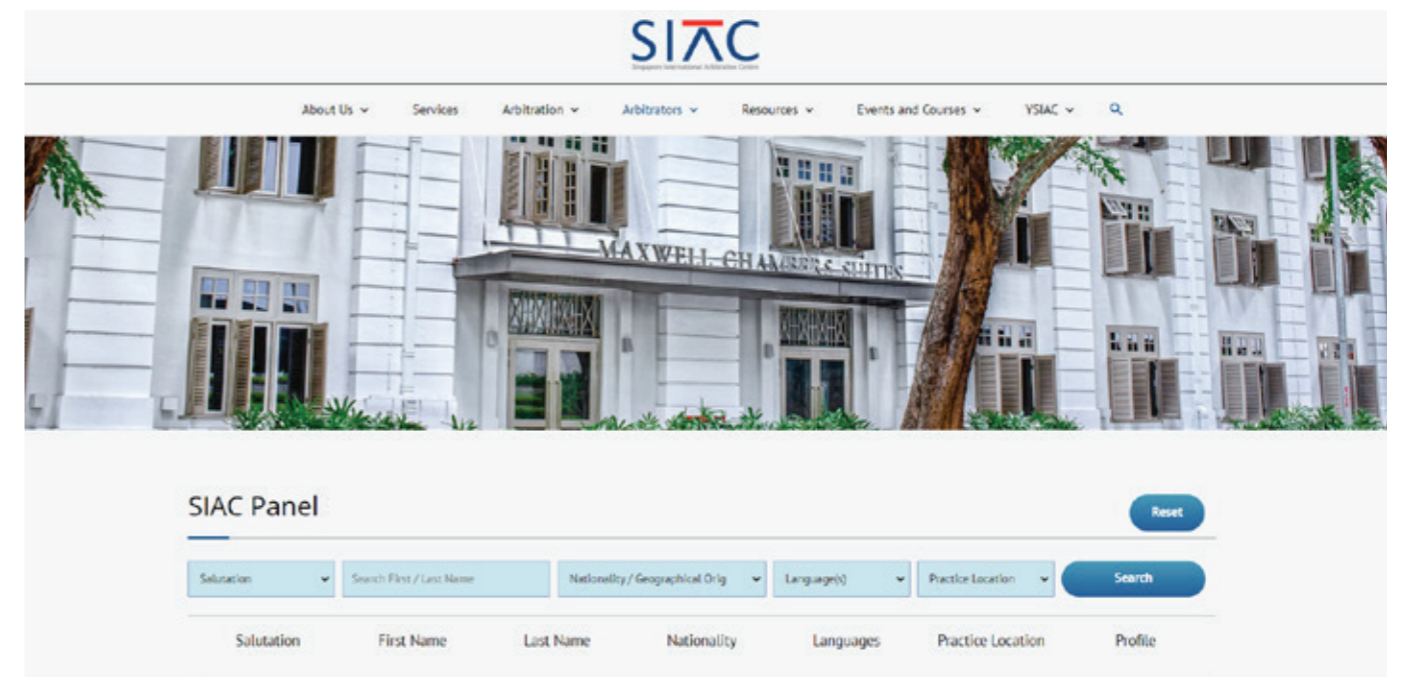
SIAC will continue to work closely with YSIAC, to explore how we can do even more on this important platform to serve the needs of young practitioners, and increase opportunities for learning, gaining international exposure and useful networking opportunities for our YSIAC members.

Launch of New SIAC Website

SIAC’s new and refreshed website (www.siac.org.sg) was launched in end August 2022. The new website features, among others, a refreshed and mobile-friendly user interface, a searchable directory for Panel of Arbitrators, a Multimedia page for easy access to event recordings and podcasts, and an online payment platform for SIAC’s events and courses.



SIAC Website, homepage.



SIAC Website, searchable panel directory.

We would like to express our sincere thanks and appreciation to members of the SIAC Board, SIAC Court and the YSIAC Committee as well as all of our partners and friends in the local and international legal and business communities for their invaluable contributions and participation in SIAC’s initiatives and activities.



357
new cases
handled by SIAC

336
SIAC-administered
cases

21
Ad hoc
appointments

USD 5.61 billion
Total sum in dispute (SGD7.53 billion)

2022 At A Glance

Expedited Procedure (EP) applications

87
in 2022

48 accepted

802
since 2010

465 accepted

Consolidation applications

53
in 2022

31 granted

368
since 2016

236 granted

Emergency Arbitrator (EA) applications

12
in 2022

All accepted

141
since 2010

All accepted

Joinder applications

5
in 2022

1 granted

56
since 2016

29 granted

Early Dismissal (ED) applications

10
in 2022

5 allowed to proceed
under Rule 29.3 of
SIAC Rules 2016

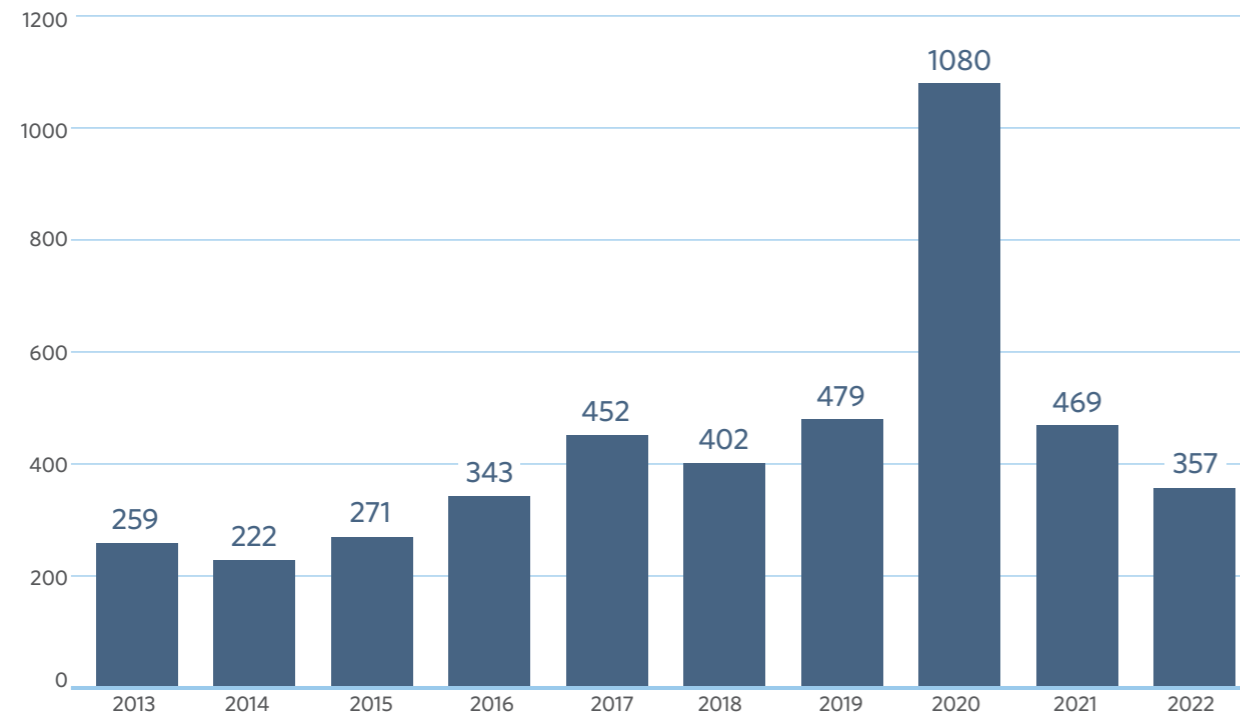
56
since 2016

30 allowed to proceed
under Rule 29.3 of SIAC
Rules 2016; **10** granted
(5 in whole, 5 in part)

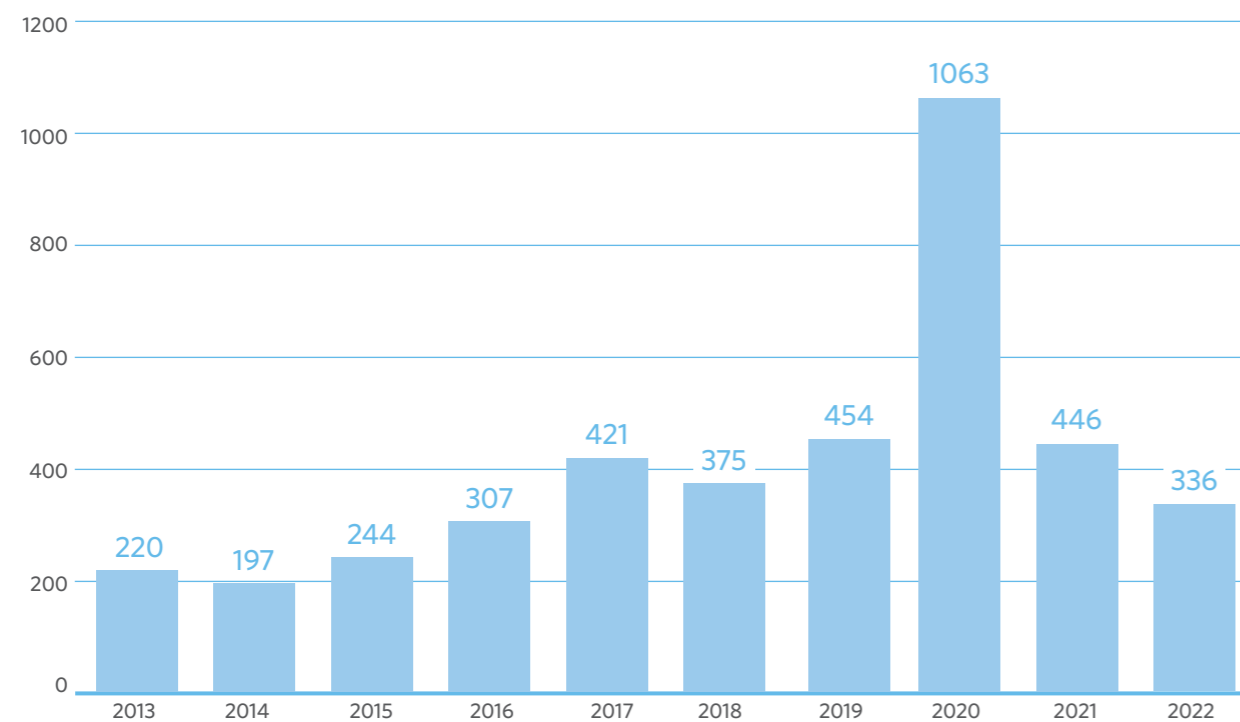
New Cases

In 2022, SIAC received 357 new cases. SIAC administered 336 (94%) of these new cases, with the remaining 21 (6%) being *ad hoc* appointments.

Total Number of New Cases Handled by SIAC (2013-2022)



Total Number of New SIAC-Administered Cases (2013-2022)



Sum in Dispute

The total sum in dispute for all new case filings with SIAC amounted to USD5.61 billion (SGD7.53 billion)*. The total sum in dispute for new SIAC-administered cases amounted to USD5.49 billion (SGD7.37 billion)*.

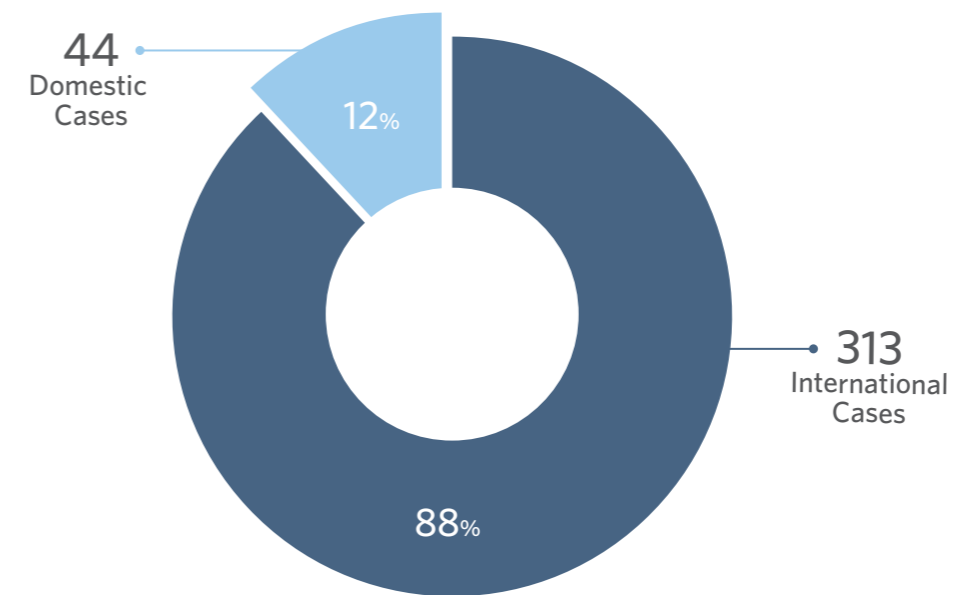
The average value for all new case filings was USD21.43 million (SGD28.75 million)*, and the average value for new SIAC-administered cases was USD22.33 million (SGD29.97 million)*. The highest sum in dispute for a single administered case was USD627.38 million (SGD841.86 million)*.

*The currency exchange rate adopted for all USD conversions was the rate as at 31 December 2022.

Geographical Origin of Parties

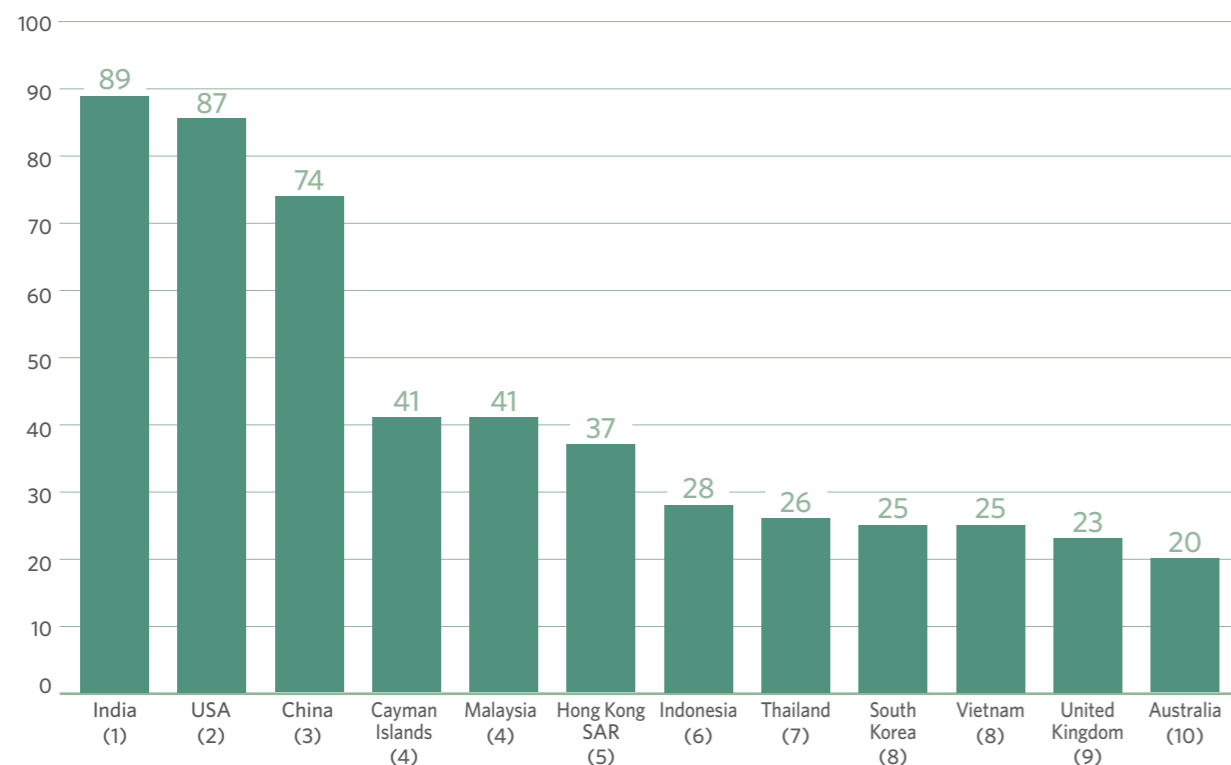
88% (313) of new cases filed with SIAC in 2022 were international in nature.

International and Domestic Cases Handled by SIAC in 2022



The following chart depicts the top 10 foreign users at SIAC in 2022:

Top Ten Foreign Users at SIAC in 2022



In 2022, our top users continue to include India, USA, and China. There was an increase in the number of parties from Australia, Cayman Islands, Thailand, and USA compared to 2021.

SIAC received cases from parties from 65 jurisdictions, which are detailed below.

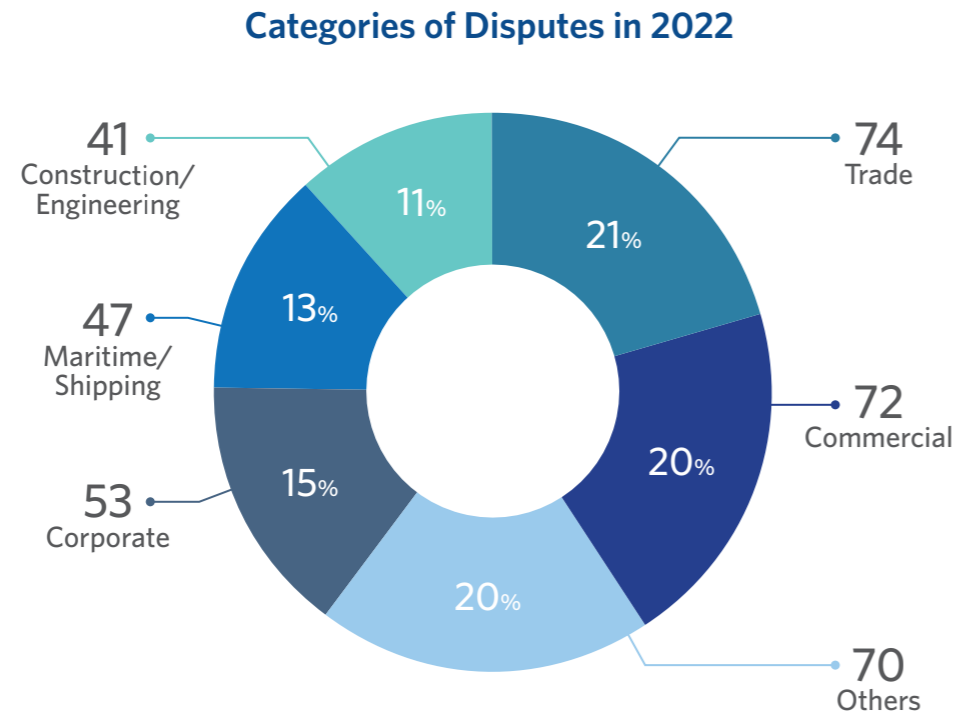
Geographical Origin of Parties for New Cases Handled in 2022

Americas				Asia & Pacific			
	C	R	Total		C	R	Total
1	Antigua and Barbuda	0	1 (+1)*	1 (+1)*			
2	Bahamas	0	1	1			
3	British Virgin Islands	7	7 (+1)*	14 (+1)*			
4	Canada	5 (+1)*	4 (+3)*	9 (+4)*			
5	Cayman Islands	14	27	41			
6	Colombia	0	1	1			
7	Mexico	0 (+4)*	5	5 (+4)*			
8	Panama	1	0	1			
9	USA	30 (+18)*	33 (+6)*	63 (+24)*			
Africa				Europe			
	C	R	Total		C	R	Total
10	Kenya	1	2	3			
11	Liberia	3	0	3			
12	Mauritius	3	0	3			
13	Austria	1	1	2			
14	Cyprus	2	0	2			
15	Denmark	0 (+1)*	2	2 (+1)*			
16	Finland	0	1	1			
17	France	2 (+2)*	3 (+2)*	5 (+4)*			
18	Germany	10 (+4)*	4	14 (+4)*			
19	Greece	1 (+3)*	0	1 (+3)*			
20	Ireland	6	0	6			
21	Isle of Man	0	1	1			
22	Italy	1	1 (+2)*	2 (+2)*			
23	Luxembourg	4	2	6			
24	Netherlands	2 (+1)*	4 (+4)*	6 (+5)*			
25	Norway	1	0 (+1)*	1 (+1)*			
26	Portugal	2	0	2			
27	Romania	0	1	1			
28	Russia	4	3	7			
29	Sweden	0 (+2)*	0	0 (+2)*			
30	Switzerland	5 (+3)*	4	9 (+3)*			
31	United Kingdom	3 (+8)*	8 (+4)*	11 (+12)*			
32	Afghanistan	0	1	1			
33	Australia	3 (+3)*	7 (+7)*	10 (+10)*			
34	Azerbaijan	1	0	1			
35	Bangladesh	3	5	8			
36	Brunei	4	2	6			
37	Cambodia	0	13	13			
38	China	13 (+13)*	40 (+8)*	53 (+21)*			
39	Fiji	0	1	1			
40	Georgia	0	1	1			
41	Hong Kong SAR	9 (+18)*	8 (+2)*	17 (+20)*			
42	India	20 (+2)*	59 (+8)*	79 (+10)*			
43	Indonesia	7 (+5)*	14 (+2)*	21 (+7)*			
44	Japan	2 (+3)*	5 (+3)*	7 (+6)*			
45	Laos	0	1	1			
46	Malaysia	24 (+1)*	15 (+1)*	39 (+2)*			
47	Maldives	0	5	5			
48	Marshall Islands	0	1	1			
49	Mongolia	1	0	1			
50	Myanmar	3	7	10			
51	Nepal	1	1	2			
52	Pakistan	0	1	1			
53	Philippines	0 (+1)*	17	17 (+1)*			
54	Singapore	158 (+20)*	168 (+15)*	326 (+35)*			
55	South Korea	11 (+1)*	8 (+5)*	19 (+6)*			
56	Sri Lanka	2	0	2			
57	Taiwan	5 (+3)*	0	5 (+3)*			
58	Thailand	13	13	26			
59	Timor Leste	0	1	1			
60	Vietnam	5	19 (+1)*	24 (+1)*			
Middle East							
	C	R	Total				
61	Israel	1	0	1			
62	Qatar	0	0 (+3)*	0 (+3)*			
63	Saudi Arabia	0	4	4			
64	Turkey	1	0	1			
65	United Arab Emirates	7	2 (+1)*	9 (+1)*			

*Indicates the number of parent companies from this jurisdiction, whose subsidiaries were parties to an arbitration at SIAC but incorporated elsewhere. For example, 10 Australian parent companies had subsidiaries which were parties to an arbitration at SIAC.

Sectors

In 2022, parties filed claims across a range of sectors, including, among others, trade, commercial, corporate, maritime/shipping, construction/engineering, aerospace/defence, arts/entertainment, banking/financial services, commodities, education, employment, energy, healthcare/pharmaceuticals, hospitality/travel, insolvency, insurance/reinsurance, IP/IT, landlord/tenant, media/broadcasting, real estate, technology/science, telecommunications.



Arbitrator Appointments

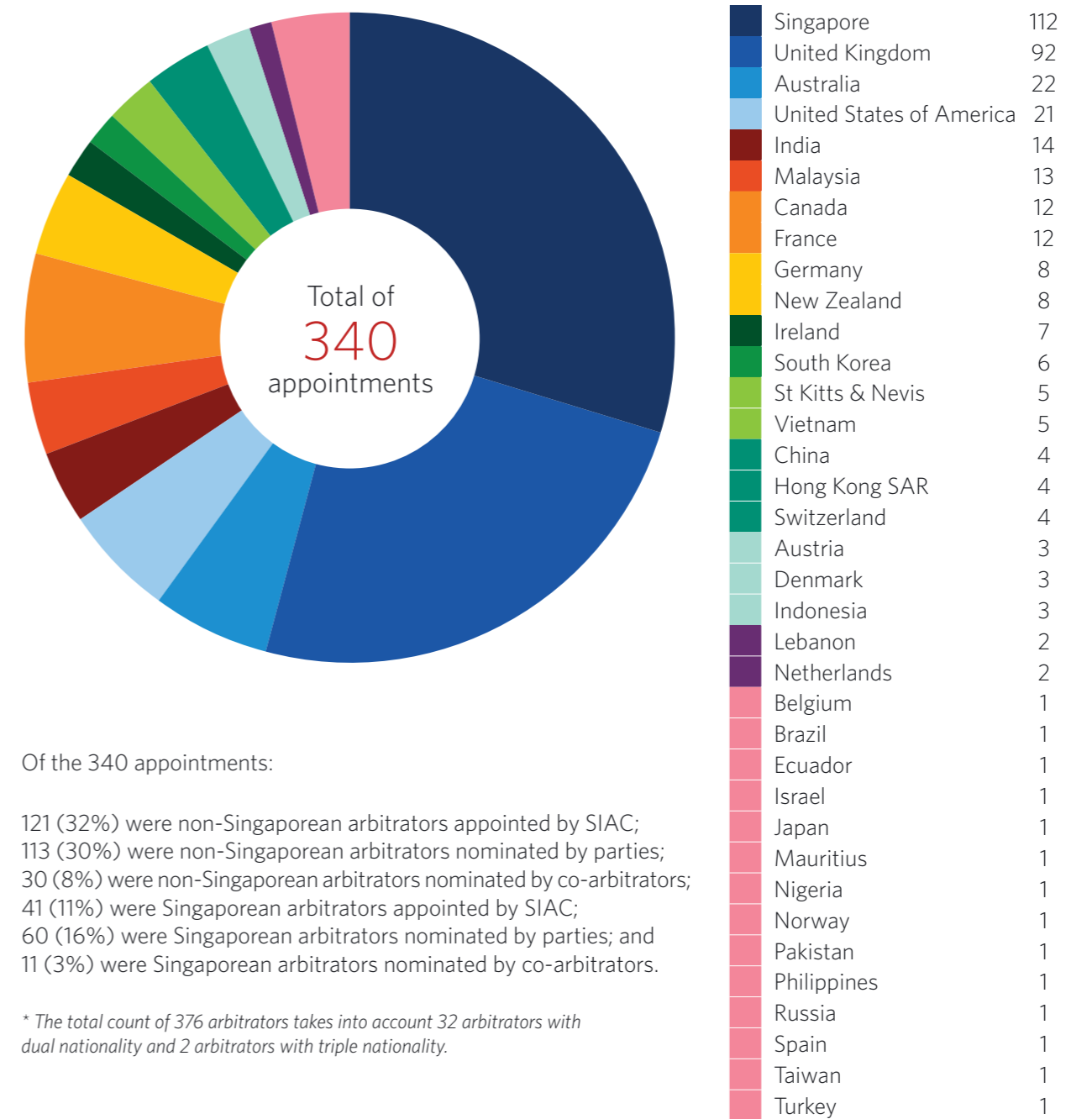
In 2022, SIAC made a total of 145 individual appointments of arbitrators to 112 sole arbitrator tribunals and 33 appointments to three-member tribunals. Of these arbitrator appointments, 122 were appointments made under the SIAC Rules, and the remaining 23 were made in *ad hoc* arbitrations.

Arbitrators appointed by SIAC in 2022 included arbitrators from Australia, Belgium, Canada, China, Denmark, France, Germany, Hong Kong SAR, India, Indonesia, Ireland, Israel, Lebanon, Malaysia, Mauritius, the Netherlands, New Zealand, Nigeria, Philippines, Singapore, South Korea, Spain, Switzerland, the United Kingdom, the United States of America, Taiwan, Turkey and Vietnam.

A total of 195 arbitrators were nominated in 2022 and confirmed by SIAC. They included arbitrators from Australia, Austria, Brazil, Canada, China, Denmark, France, Germany, Hong Kong SAR, India, Indonesia, Ireland, Japan, Lebanon, Ecuador, Malaysia, New Zealand, Norway, Pakistan, Russia, Singapore, South Korea, St Kitts & Nevis, Switzerland, the United Kingdom, the United States of America, and Vietnam.

Geographical Diversity in Arbitrator Appointments

The following chart shows the geographical diversity of arbitrators appointed*:



Of the 340 appointments:

121 (32%) were non-Singaporean arbitrators appointed by SIAC;
 113 (30%) were non-Singaporean arbitrators nominated by parties;
 30 (8%) were non-Singaporean arbitrators nominated by co-arbitrators;
 41 (11%) were Singaporean arbitrators appointed by SIAC;
 60 (16%) were Singaporean arbitrators nominated by parties; and
 11 (3%) were Singaporean arbitrators nominated by co-arbitrators.

* The total count of 376 arbitrators takes into account 32 arbitrators with dual nationality and 2 arbitrators with triple nationality.

Gender Diversity in Arbitrator Appointments

Of the 145 arbitrators appointed by SIAC, 67 (or 46.2%) were female.

Of the 37 members of SIAC's Court of Arbitration, 10 (or 27%) are women.

Women constitute 63% of SIAC's Management and Secretariat.

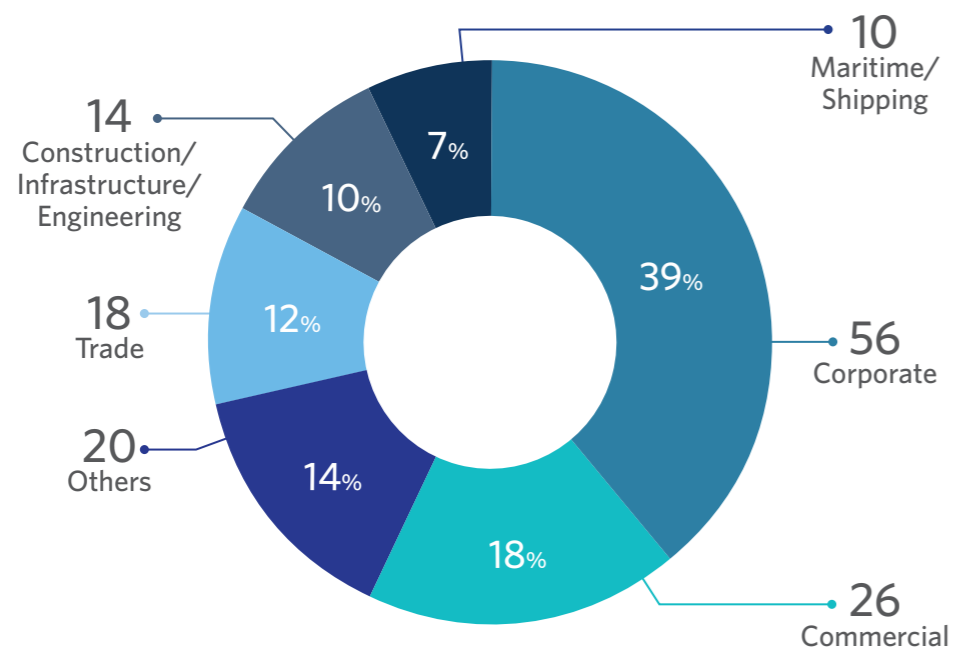
Challenges to Arbitrators

In 2022, 2 challenges to an arbitrator were decided by the SIAC Court of Arbitration. 1 was upheld by the SIAC Court of Arbitration and 1 was rejected.

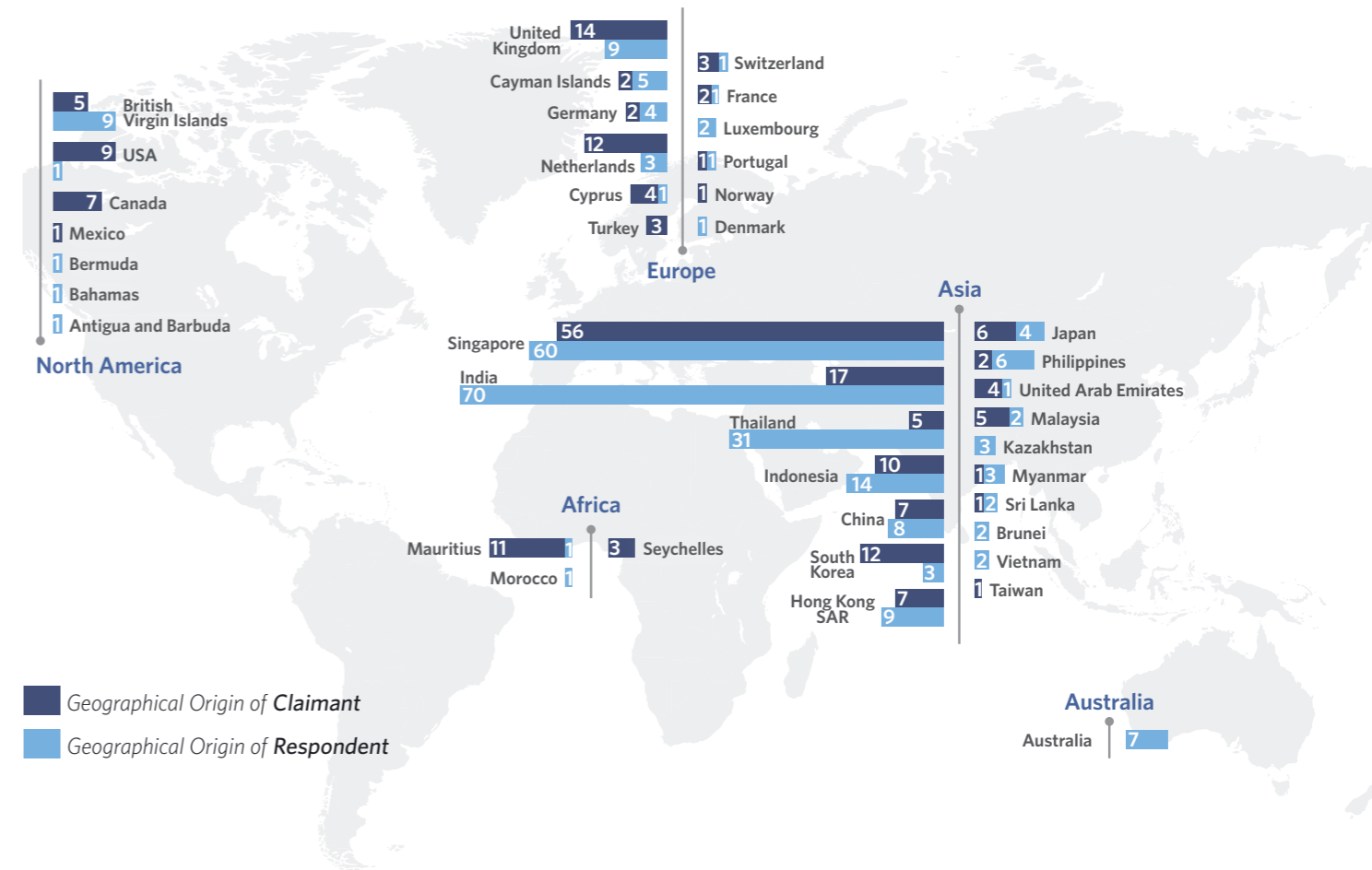
Emergency Arbitration (EA)

In 2022, SIAC received 12 applications to appoint an EA. SIAC accepted all 12 requests, bringing the total number of EA applications accepted by SIAC since the introduction of these provisions in 2010 to 141.

Since the introduction of this procedure in 2010, parties have applied for emergency relief in disputes arising out of the following sectors:



Geographical Origin of Parties in EA Cases (2010 - 2022)



Expedited Procedure (EP)

In 2022, SIAC received 87 requests for EP, of which 48 requests were accepted. SIAC has received a total of 802 EP applications (and accepted 465 requests) since the introduction of these provisions in 2010.

Early Dismissal of Claims and Defences (ED)

In 2022, SIAC received 10 ED applications. Of the 10 applications received, 5 applications were allowed to proceed, 2 applications were not allowed to proceed, and 1 application was pending under Rule 29.3 of SIAC Rules 2016. 2 applications were withdrawn. Of the 5 applications that were allowed to proceed, 3 applications were rejected and 2 were pending.

Consolidation and Joinder

Since the introduction of the provisions on consolidation and joinder in 2016, SIAC has received 368 applications for consolidation, and 56 applications for joinder.

In 2022, SIAC received 53 applications for consolidation. Of the 53 applications for consolidation, 48 were made prior to the constitution of the Tribunal and 5 were made after the Tribunal had been constituted. As of 31 December 2022, 31 applications had been granted by the SIAC Court of Arbitration.

SIAC received 5 applications for joinder in 2022. Of the 5 applications for joinder, 2 applications were made prior to the constitution of the Tribunal and 3 applications were made after the Tribunal had been constituted. As of 31 December 2022, 1 application had been granted by the Tribunal.

Governing Laws

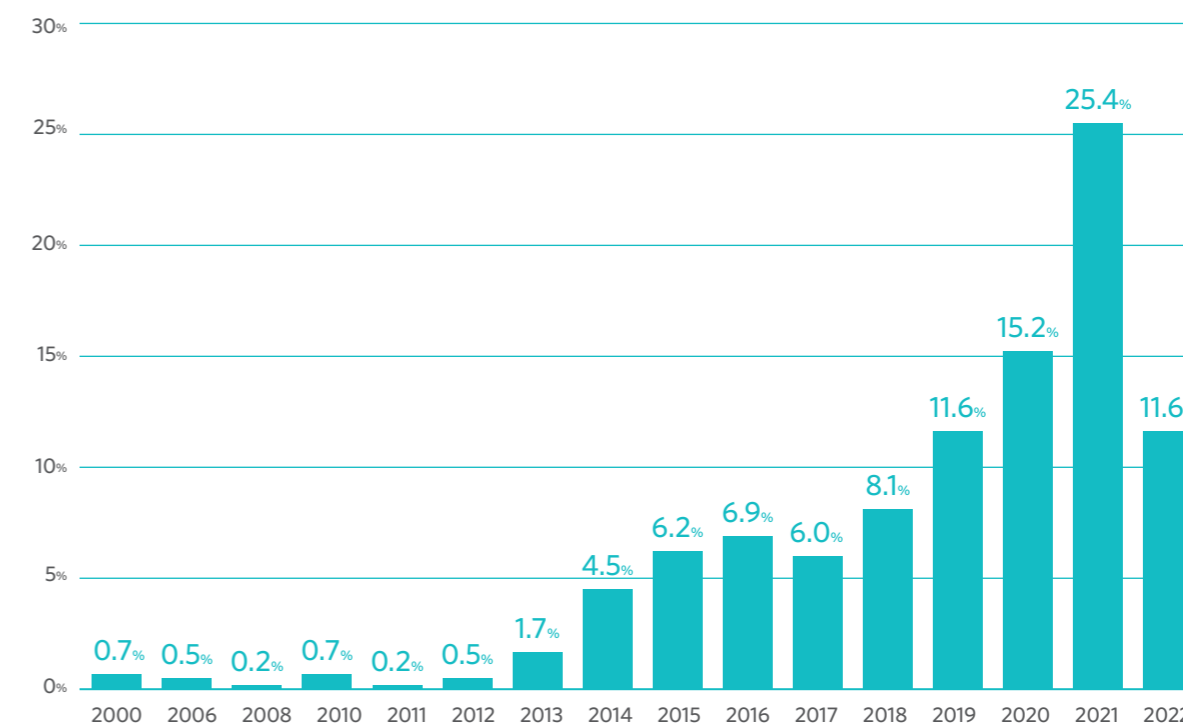
The governing laws of 28 different jurisdictions were applied in disputes referred to SIAC in 2022. The most commonly applied governing laws were Singapore (50.7%) followed by the United Kingdom (19.5%) and India (4.2%):

- Afghanistan
- Brunei
- Cambodia
- Cayman Islands
- China
- Delaware, United States of America
- Fiji
- Georgia
- Germany
- Hong Kong SAR
- India
- Indonesia
- South Korea
- Laos
- Malaysia
- Maldives
- Myanmar
- Nepal
- New York, United States of America
- Norway
- Panama
- Singapore
- Sri Lanka
- Switzerland
- Thailand
- United Kingdom
- Vietnam
- Western Australia

Contract Dates

The dates of contracts for new cases filed in 2022 are shown in the chart below. Disputes arising from contracts entered into during the period from 2020 to 2022 accounted for 52.2% of new case filings.

Dates of Contracts for Cases Filed at SIAC in 2022



Awards

161 awards were issued in 2022. These included 11 awards/orders issued by Emergency Arbitrators for urgent interim relief*.

All awards are carefully scrutinised by the Secretariat and approved by the Registrar. In addition to matters of form, the Registrar draws the Tribunal's attention to points of substance for the Tribunal's consideration, always bearing in mind that it is the Tribunal which makes the decision. SIAC's scrutiny process enhances the enforceability of awards.

*Of the 12 EA applications in 2022, 10 resulted in an EA order and/or award. 2 applications were pending as of 31 December 2022.

Services in Ad Hoc Arbitrations

In addition to fully administering arbitrations, SIAC also offers a service for the appointment of arbitrators in *ad hoc* arbitrations seated in Singapore and where SIAC is designated as the appointing authority. The President of the SIAC Court of Arbitration is the statutory appointing authority under the applicable legislation in Singapore.

In 2022, SIAC was called upon to make 19 *ad hoc* appointments of an arbitrator, and 2 *ad hoc* appointments of an expert.



The SIAC Team



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