

5 June 2024

SIAC Signs Memorandum of Understanding with the Beijing Central Business District Administrative Committee

The Singapore International Arbitration Centre (SIAC) is pleased to announce that it has entered into a Memorandum of Understanding (MOU) with the Beijing Central Business District (CBD) Administrative Committee (BCAC) today to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

Under the MOU, SIAC and BCAC will work together to jointly promote international arbitration to companies, businesses and investors in the Beijing CBD for the resolution of their cross-border disputes. Further, the parties will exchange information and ideas on the development of international arbitration, and discuss existing and potential avenues for collaboration to promote international arbitration. Upon BCAC's request, SIAC may share information on trends and experiences relating to international arbitration with BCAC from time to time. BCAC will procure the entry of SIAC into the official list of recommended institutions and introduce SIAC to companies, businesses and investors in the Beijing CBD for their outbound investments, and provide support for, and assist to invite key members of the local business community to attend and participate in, any major event organised by SIAC in the Beijing CBD.

A MOU signing ceremony was held as part the 2024 Beijing CBD Forum on the same day.

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新加坡国际仲裁中心和北京商务中心区管理委员会签订合作备忘录

新加坡国际仲裁中心("**新仲**")在此欣然宣布,新仲和北京商务中心区管理委员会("**北 京 CBD 管委会**")于今日签署了旨在推广国际仲裁作为解决跨境争议优选方式的合作备忘录("《**备忘录》**")。

根据《备忘录》,新仲和北京 CBD 管委会将共同向区内公司、企业和投资者推广国际仲裁以解决跨境争议。此外,双方将交流关于国际仲裁最新发展的信息和理念,商议现存及潜在的合作渠道,以推广国际仲裁。新仲将应北京 CBD 管委会的要求,不时与之分享有关国际仲裁发展的相关信息、趋势及经验。北京 CBD 管委会支持将新仲纳入官方推荐机构名录,并向区内有意进行境外投资的企业推介新仲,对新仲在区内举办的主要活动提供支持,并且协助邀请本地商界的主要人士出席和参与。

同日,签约仪式作为"2024北京 CBD 论坛"的一部分在北京举行。

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